

# Walker River Resources Corp. Announces Start of Drill Program

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Vancouver, July 19, 2017 - [Walker River Resources Corp.](#) (TSXV: WRR) ("Walker" or the "Company") is pleased to announce that drilling has begun on its wholly owned Lapon Canyon Gold Project, located approximately 60 kilometres southeast of Yerington, Nevada. (the "Lapon Project").

The Lapon Project consists of 96 claims (1,940 acres) situated in the Wassuk Range, easily accessible by secondary state roads from the main highway (25 kilometres). A state grid power transmission line passes within three kilometres of the Lapon Project.

Finally, the Company announces it has received TSX Venture Exchange approval for the property purchase agreement with [Nevada Canyon Gold Corp.](#) ("Nevada Canyon"), previously announced on July 6, 2017. The Company now has 100% ownership of the Lapon Project, subject to a 2% N.S.R royalty payable to previous lease holders and the original owners.

Under terms of the property purchase agreement, the Company acquired Nevada Canyon's 30% interest in the Lapon Project in exchange for 9,100,000 common shares of the Company and warrants to acquire an additional 11,900,000 common shares. Each warrant is exercisable for a period of five years without further consideration into one common share in the capital of the Company. The terms of the warrants contain a provision that Nevada Canyon cannot exercise any warrants which would result in it owning 10% or more of the issued and outstanding shares of the Company. All securities issued above are subject to a hold period expiring on November 20, 2017, being four months and one day after closing of the property purchase agreement.

## About the Lapon Project

Previous geological mapping and prospecting on the Lapon Project demonstrated the potential for the emplacement of significant gold mineralization. Drilling in late 2015 and 2016 confirmed this potential.

Drilling highlights (previously announced) included 77.62 g/t Au over 12.2 meters (uncut); 48.02 g/t over 13.7 meters (uncut); 39.17 g/t over 9.2 meters (uncut); among others.

The drill program confirmed the potential for the emplacement of significant gold mineralization on the project.

The Lapon Project is located within the Walker Lane shear zone, a 100 kilometre wide structural corridor extending in a southeast direction from Reno, Nevada. Within this trend, numerous gold, silver, and copper mines are located, notably the historic Comstock Lode mines in Virginia City, the past producing Esmeralda/Aurora gold mine, with reported production of some one million ounces, as well as the Anaconda open pit copper mine in Yerington. Nevada Copper's new mine, Pumpkin Hollow, is also located within the Wassuk Range about 25 kilometres north of Lapon.

The Lapon Project is cut by a series of steeply dipping cross fault structures cutting across the Walker trend, analogous to other cross fault structures responsible for many gold and base metal deposits in the world. These faults are heavily sheared and altered (sericite, iron oxides) with abundant silica. They vary in width from 60 to 300 meters. Four of these structures have been discovered at Lapon, and at least two can be traced for over four kilometers. Gold mineralization is located within echelon structures within these faults. At least one of these shear zones, the Lapon Rose zone was the site of underground development, and shows a minimum strike length of 4 kilometers, has a width of over 60 meters and has a vertical extent of at least 650 meters.

Small scale high grade mining began on the project in 1914. Approximately 600 meters of drifts and raises were developed from two adits and a two stamp mill was built. Further limited underground work was carried out, returning numerous assay values in the range of one ounce per ton, with a sample at the end of an adit returning 20.6 ounces per ton. (National Instrument 43-101, Montgomery and Barr, 2004).

E.Gauthier, Geol, Eng (OIQ) acts as the qualified person to the Company and has approved the contents of

this release.

ON BEHALF OF THE BOARD OF DIRECTORS

"Michel David"

Michel David, Chief Executive Officer and Director

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