

Saint Jean Carbon Receives Encouraging Results from Part One of the Winter Work Programs

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OAKVILLE, July 05, 2017 - [Saint Jean Carbon Inc.](#) ("Saint Jean" or the "Company") (TSX-V:SJL) (OTCQB:TORVF), a carbon science company engaged in the design and build of green energy storage, green energy creation and green re-creation through the use of carbon materials. Is pleased to release the results of a small prospecting program which was executed between April 20th and May 1st 2016 just before the drilling program (announced on January 12th, 2017) was started on its Bell Graphite Property, Buckingham area, Quebec. The sampling program will help with future understanding where the Company may find the higher grade zones. The Company expects to be releasing the drill results very soon. Both the sampling and drill results will be used to complete the (PEA) preliminary economic assessment (announced on October 25th, 2016) that was started in the fall of 2016.

Paul Ogilvie, CEO, commented: "We feel that with the sampling and drill programs now complete we can move to application for a bulk sample. That will be needed for supply of mineralized material to the Company mill, shaping and coating facility now under construction with a goal of completion within the next two months. The mill will feature a full lab, a complete raw material to finished concentrate product line and a complete line for the production of anode material."

During March and April 2017, Dynamic Discovery Geoscience of Ottawa managed a ground time-domain electromagnetic (TDEM) Phi Spy survey on the Bell Graphite Property. The goal of the survey was to identify geophysical responses possibly associated to graphite mineralized occurrences. More particularly, the survey aimed at better defining the location and geometry of conductors previously detected by an airborne TDEM survey. The survey totalled 30.7 km of lines and trails.

Twenty individual conductive anomalies, grouped within eight different ensembles (From "A" to "H") were defined. Out of the 20 Phi Spy conductors identified, 8 are defined of first priority and 12 of second priority. The old mining sites correspond to long, wide and strong conductors. However, some long linear conductors, picked-up by the Phi Spy, have not been the object of the historical prospecting and were never checked by trenching or drilling.

A NE oriented ridge, located about 400 m west of the old mine, revealed the presence of jumbo flakes in a 5 to 10 m thick calcosilicated paragneiss. Three grab samples taken over a distance of 100 m returned the following assays:

P-269301	6.75 % Cg	12.30 % Ca	1230 ppm P
P-269302	14.35 % Cg	0.32 % Ca	150 ppm P
P-269303	16.90 % Cg	2.92 % Ca	2730 ppm P

The fourth sample was taken in an old trench located south of the old Bell open-stopess, on strike with the mineralized zones. The old trench was dug and blasted south of a 20 m thick E-W oriented diabase dyke. Graphite flakes are found near the contact between the diabase and the paragneiss. A grab sample returned:

P-269304:	2.87 % Cg	5.30 % Ca	1340 ppm P
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Samples P-269305 and P-269306 taken at some distance north of the long and thick diabase dyke, confirm the presence of a 200 m long and narrow Phi Spy conductor. Assay results are as follows:

P-269305:	1.55 % Cg	2.31 % Ca	800 ppm P
P-269306:	2.07 % Cg	3.80 % Ca	670 ppm P

Some other graphitic occurrences were found at about 200 m west of the old mine, over a length of 100 m (open on both sides). The flakes are found in a biotitic paragneiss.

P-269307	2.70 % Cg	1.89 % Ca	1830 ppm P
P-269310	1.80 % Cg	0.45 % Ca	730 ppm P
P-269311	1.95 % Cg	5.93 % Ca	670 ppm P

About 25 m west of P-269307, two flooded pits have been discovered. Two grab samples taken on the northern wall of the pits returned:

P-269308:	11.35 % Cg	0.61 % Ca	1940 ppm P
P-269309:	12.95 % Cg	14.55 % Ca	2490 ppm P

The next four samples were taken on the same stratigraphic band, at about 50 m SW of the double pits, near the contact between the paragneiss and the E-W diabase dyke.

P-269312:	14.90 % Cg	9.64 % Ca	2740 ppm P
P-269313:	0.70 % Cg	0.84 % Ca	590 ppm P
P-268314:	9.73 % Cg	2.15 % Ca	1900 ppm P
P-269315:	11.70 % Cg	2.54 % Ca	2050 ppm P

On the south side of the dyke, and on strike with the northern mineralized band, two samples have been picked on an outcrop of biotitic paragneiss. Results are:

P-269316:	6.46 % Cg	3.01 % Ca	1760 ppm P
P-269317:	1.64 % Cg	0.54 % Ca	730 ppm P

The little prospecting program permitted to discover several Graphite mineralized paragneiss bands which were followed over distance of more than 200 m. The most western one presents very large graphite flakes ("jumbo") of high quality. Two of those bands with high Cg values failed to return conductive anomalies which would indicate that the conductors picked-up by the Phi Spy survey in the central and east part of the property would correspond to thicker and richer graphitic occurrences.

The grab samples are selected samples and are not necessarily representative of the mineralization hosted on the property. The samples were transported to the ALS Laboratory in Val d'Or, Quebec for Cg assaying. Samples were weighed, dried, crushed to 75% passing 2 mm, split to 250 g and pulverized to 85% passing 75 microns. C (graphitic) was analysed after roasting, HCl leaching combustion and IR (LECO).

Christian Derosier, P.Geo., PhD., is the qualified person (QP) as defined in National Instrument 43-101 and, acting on behalf of Saint Jean Carbon, has reviewed and approved the technical content of this news release.

About Saint Jean Carbon

Saint Jean is a publicly traded carbon science company, with specific interests in energy storage and green energy creation and green re-creation, with holdings in graphite mining and lithium claims in the province of Quebec in Canada. For the latest information on Saint Jean's properties and news please refer to the website: <http://www.saintjeancarbon.com/>

On behalf of the Board of Directors

Saint Jean Carbon Inc.
Paul Ogilvie, CEO and Director

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Information Contact :

[Saint Jean Carbon Inc.](#)

Email: info@saintjeancarbon.com

Tel: (905) 844-1200

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