Apex Resources Inc. Commences Exploration on Red Ridge and Mt. Anderson Properties, Yukon

19.06.2017 | The Newswire

Vancouver, June 19, 2017 - Apex Resources Inc. (TSX-V: APX; "the Company, "Apex") is pleased to announce it has retained Aurora Geosciences Ltd. of Whitehorse, YT to conduct exploration work on its Mt. Anderson and Red Ridge Properties located in southern Yukon. The projects will be supervised by Carl Schulze, P.Geo.

Mt Anderson Property

The 3100 hectares Mt. Anderson Property is located adjacent to the historic Mount Skukum gold mine, 55 kilometres south of Whitehorse, YT. The road accessible property has had considerable prior exploration work by other operators. This work includes mapping, geochemical and geophysics surveys, and trenching. Several strong drill targets have been identified from the previous work programs. Apex's initial exploration phase for Mt. Anderson will consist of locating, mapping, surveying and due diligence rock/soil sampling the key target areas. Prior results on Mt. Anderson show several styles of mineralization (see Gold World Resources Technical Report on Sedar, H. Lahti, 2012) including:

- - Mesothermal sulphide-bearing quartz veins with silver-gold-lead-zinc-copper+/antimony mineralization at the Adit, Whirlwind zone and Trench 47 zones.

  - Skarn mineralization comprising zinc-lead-copper-silver-gold at the Fleming Skarn and gold-silver-bismuth-tungsten-molybdenum at the Rob Skarn.

  - Epithermal quartz-agate-fluorite hosting gold-silver mineralization at the Epi vein and Adanac zone, associated with rhyolite dykes.

Red Ridge Property

The Red Ridge Property covering 530 hectares is located 40 kilometres south of Whitehorse, YT. The initial phase of 2017 exploration work will consist of a geochemical survey, geological mapping, prospecting and rock sampling. The exploration program is designed to generate target areas for follow-up trenching and diamond drilling. Prior work on Red Ridge shows several zones of mineralization (see News Releases dated September 9 and October 12, 2016) including:

- - East Zone comprised of an alteration zone with silver-copper+/-gold bearing quartz and quartz-barite veins

  - Don Zone in sheared granodiorite containing gold-silver-zinc

  - Saddle Zone in sheared granodiorite with gold-silver bearing quartz-sulphide stockwork

  - Miller Zone, a breccia zone with silver-rich quartz-galena pods

Ms. Linda Dandy, P.Geo., Director is Apex's project supervisor and "Qualified Person" for the purpose of NI 43-101, "Standards of Disclosure for Mineral Projects".

For further information on the Company's projects, visit www.apxresources.com.

Arthur G. Troup, P.Eng., Geological

President and CEO

For further information please contact:
Marc Lee, Investor and Corporate Communications
Tel: (604) 628-0519 Fax: (604) 628-0446
Email: mlee@apxresources.com or info@apxresources.com

This release was prepared by Apex's management. Neither TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release includes certain statements that may be deemed "forward-looking statements." All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that Apex expects are forward-looking statements. Although Apex believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and those actual results or developments may differ materially from those projected in the forward-looking statements. For more information on Apex, investors should review Apex's filings that are available at www.sedar.com or Apex's website at www.apxresources.com.