

HOUSTON, TX--(Marketwired - June 15, 2017) - [Penn Virginia Corp.](#) ("Penn Virginia" or the "Company") (NASDAQ: PVAC) today announced it is set to join the broad-market Russell 2000, Russell 3000, and Russell Microcap indexes at the conclusion of the Russell indexes annual reconstitution, effective after the US market opens on June 26, according to a preliminary list of additions posted on June 9.

Annual Russell indexes reconstitution captures the 4,000 largest US stocks as of the end of May, ranking them by total market capitalization. Membership in the US all-cap Russell 3000 Index, which remains in place for one year, means automatic inclusion in the large-cap Russell 1000 or the small-cap Russell 2000 Index as well as the appropriate growth and value style indexes.

John A. Brooks, Interim Principal Executive Officer and Chief Operating Officer, commented, "We are pleased to be included in these three Russell indexes. We believe this will provide greater liquidity for our shares and introduce more investors to Penn Virginia."

For more information on the Russell indexes and the index reconstitution, go to the "Russell Reconstitution" section on the FTSE Russell website at [www.ftserussell.com](http://www.ftserussell.com).

#### About Penn Virginia Corporation

[Penn Virginia Corp.](#) is an independent oil and gas company engaged in the exploration, development and production of oil, NGLs and natural gas in various domestic onshore regions of the United States, with a primary focus in the Eagle Ford shale in south Texas. For more information, please visit our website at [www.pennvirginia.com](http://www.pennvirginia.com).

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