

Zinc One Resources Inc. Receives Subscriptions Totalling \$10,000,000

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Vancouver, May 3, 2017 - [Zinc One Resources Inc.](#) (TSXV: Z) (OTC Pink: ZZZOF) (FSE: RH33) ("Zinc One or the Company") is pleased to announce that it has received subscriptions for a total of 16,666,667 units at a price of \$0.60 per unit for total proceeds of \$10,000,000 (the "Financing"). The Financing will close in conjunction with Zinc One's acquisition of all of the issued and outstanding shares of [Forrester Metals Inc.](#) and remains subject to TSX Venture exchange approval.

Further details of the Financing are set forth in Zinc One's news release dated January 31, 2017.

About Zinc One Resources Inc.

Zinc One is a Vancouver based company focused on the acquisition, exploration and development of prospective and advanced zinc projects. Zinc One believes in the current and future fundamentals of the zinc supply and demand scenario and the continued growing demand for zinc in global industrial uses.

For more information, please contact James Walchuck, CEO and President at (604) 683-0911 or info@zincone.com.

ON BEHALF OF THE BOARD OF DIRECTORS OF

ZINC ONE RESOURCES INC.

"signed"

James Walchuck
CEO and President

Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Zinc One cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond their respective control. Such factors include, among other things: risks and uncertainties relating to Zinc One's limited operating history, ability to complete the proposed transaction with Forrester (including obtaining all necessary regulatory approvals), ability to close the private placement financing and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, Zinc One does not undertake to publicly update or revise forward-looking information.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

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