

Results include 29.52 g/t Au across 5.9 m

Shares Issued: 201,530,687

THUNDER BAY, ON, April 12, 2017 /CNW/ - [Premier Gold Mines Ltd.](#) ("Premier" or "The Company") (TSX:PG) is pleased to provide recent drill results from the Company's 100%-owned McCoy-Cove Property, located 32 miles south of Battle Mountain in Lander County, Nevada. The ongoing drill program continues to expand and delineate the primary Helen and CSD Gap Zones as well as test highly prospective targets near and along the Cove trend.

Highlights of new drill results include:

- 9.07 g/t Au across 1.7 m and 9.31 g/t Au across 5.5 m in hole PG17-04
- 10.49 g/t Au across 2.7 m in hole PG17-06
- 10.34 g/t Au across 7.2 m and 29.52 g/t Au across 5.9 m in hole PG17-07
- 19.37 g/t Au across 2.4 m and 16.75 g/t Au across 3.4 m in hole PG17-10

All abbreviations used in this press release are available by following this link ([click here](#)).

Premier announced on March 21, 2017 a resource estimate for McCoy-Cove, completed by RPA Inc. of Toronto, Ontario with total Indicated Mineral Resources of 614,000 tonnes grading 11.57 g/t Au (228,000 ounces of gold) and Inferred Resources of 3,378,000 tonnes grading 12.17 g/t Au (1,322,000 ounces of gold) contained within Helen, CSD Gap, CSD and 2201 Zones.

This drill program is part of the Company's 2017 US\$13.4M exploration and development budget at McCoy-Cove that also includes hydrological and metallurgical test work as part of a Preliminary Economic Assessment (PEA) that is expected to be completed in H2-2017. The positive drill results from this program are expected to warrant the initiation of an underground drill program that may begin in Q1 2018 once access has been established.

"Drilling continues to improve our understanding of the McCoy-Cove deposit and demonstrates the potential to expand the resource in the vicinity of the main resource areas and in the other new target horizons on the property," commented Nevada Exploration Manager Chad Peters on the Company's C-Suite Blog (<http://www.premiergoldmines.com/news/c-suite-blog>). "Our work at McCoy-Cove has resulted in the delineation of a new high-grade deposit in Nevada."

Table 1 – 2017 Assay results from drilling at McCoy-Cove

Hole ID	Coordinates <sup>(1)</sup> (m)	Azimuth /Dip (Degrees)	From (m)	To (m)	Core Length <sup>(2)</sup> (m)	Au (g/t)	Ag (g/t)	Core Length <sup>(2)</sup> (ft)	Au (oz/t)	Ag (oz/t)	Comment
PG17-01	4465432N/481977E	48/-48	Abandoned								Pre-collar deviation
PG17-02	481693E/4465993N	254/-83	370.2	371.2	1.1	6.47	1.90	3.5	0.19	0.06	Helen
PG17-03	481805E/4465778N	351/-57	519.1	520.6	1.5	9.41	0.31	5.0	0.27	0.01	Helen
PG17-04	481987E/4465390N	46/-59	598.0	599.7	1.7	9.07	2.89	5.5	0.26	0.08	Helen
			642.2	647.7	5.5	9.31	12.11	18.0	0.27	0.35	
PG17-05	481687E/4465988N	201/-86	No Significant Values								Helen
PG17-06	481696E/4465997N	287/-80	352.5	356.8	4.3	5.69	1.31	14.0	0.17	0.04	
			574.9	579.7	4.9	6.44	1.67	16.0	0.19	0.03	
			591.3	597.4	6.1	6.21	1.79	20.0	0.18	0.05	
			594.7	597.4	2.7	10.49	3.30	9.0	0.31	0.10	including
PG17-07	481603E/4465760N	30/-63	434.0	436.8	2.8	9.06	4.65	9.2	0.26	0.14	Helen
			595.1	602.3	7.2	10.34	2.90	23.5	0.38	0.03	
			605.6	607.5	1.8	11.25	4.22	6.0	0.33	0.12	
			629.3	635.2	5.9	29.52	8.48	19.5	0.86	0.25	
			629.7	631.9	2.1	61.31	17.66	7.0	1.79	0.52	including
			696.2	702.1	5.9	7.81	1.57	19.5	0.23	0.05	
PG17-08	481977E/4465431N	48/-56	424.1	426.4	2.3	8.38	0.98	7.5	0.24	0.03	
			467.3	476.6	9.3	5.99	5.80	30.5	0.17	0.17	
			470.0	472.7	2.7	7.92	6.17	9.0	0.23	0.18	including
PG17-09	481604E/4465761N	38/-62	Assays Pending								Helen
PG17-10	481912E/4465566N	53/-51	483.7	486.6	3.0	17.73	104.86	9.7	0.52	3.06	Gap
			520.0	521.5	1.5	6.75	105.36	5.0	0.20	3.07	
			557.8	560.2	2.4	19.37	11.28	8.0	0.56	0.33	
			591.5	594.8	3.4	16.75	3.55	11.0	0.49	0.10	
			651.1	655.6	4.6	6.92	4.99	15.0	0.20	0.15	
PG17-11	481988E/4465390N	57/-46	550.5	557.2	6.7	6.33	6.60	22.0	0.18	0.19	
			665.7	671.5	5.8	5.67	1.67	18.9	0.17	0.05	
			678.3	681.2	2.9	8.69	1.53	9.5	0.25	0.04	
PG17-12	482455E/4466059N	203/-46	Abandoned								Pre-collar deviation
PG17-13	480621E/4466019N	59/-52	399.3	599.5	200.3	0.65	0.31	657.0	0.02	0.01	Windy Point
			459.0	460.9	1.8	7.11	0.25	6.0	0.21	0.01	including
			542.1	599.5	57.5	1.04	0.29	188.6	0.03	0.01	and

PG17-14 480695E/4466010N 38/-77	370.3 404.3 34.0	0.25	0.19	111.5	0.01	0.01	Windy Point
	570.4 636.9 66.5	0.45	0.16	218.1	0.01	0.00	

## Notes:

1. True widths are estimated at 75-90% of core interval

Stephen McGibbon, P. Geo., Executive Vice President, Corporate & Project Development, is the Qualified Person for the information contained in this press release and is a Qualified Person within the meaning of National Instrument 43-101. Drill samples were sent to ALS Laboratories in Reno, Nevada for analysis with the analytical facility utilizing 30 gram fire assay with an AA finish for RC samples and 30 gram fire assay with AA finish and ICP-MS 30 element scan from 4-acid digestion for core samples. Over-limit samples receive an automatic gravimetric finish. Tudorel Ciuculescu, P. Geo, is the independent Qualified Persons who have reviewed and approved the resources contained in this press release for the purposes of National Instrument 43-101.

Premier Gold Mines Limited is a respected production, exploration and development company with a high-quality pipeline of gold projects focused in proven, safe, and accessible mining jurisdictions in Canada, the United States, and Mexico.

## Forward Looking Information

This Press Release contains certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements about the estimation of mineral resources and mineral reserves, strategic plans, including future operations, future work programs, capital expenditures, discovery and production of minerals, price of gold and currency exchange rates, timing of geological reports and corporate and technical objectives. Forward-looking information is necessarily based upon a number of assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information, including the risks inherent to the mining industry, adverse economic and market developments and the risks identified in Premier's annual information form under the heading "Risk Factors". There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. Premier disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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## Contact

Ewan Downie, President & CEO, Phone: 807-346-1390, Fax: 807-346-1381, e-mail: [Info@premiergoldmines.com](mailto:Info@premiergoldmines.com), Web Site: [www.premiergoldmines.com](http://www.premiergoldmines.com)