

Strong Gold Results And New Targets At Dunnedin's Trapper Project

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Vancouver, March 27, 2017 - [Dunnedin Ventures Inc.](#) (the "Company" or "Dunnedin") (TSX-V: DVI) today announced results from exploration undertaken in October of 2016 designed to find additional gold zones at its 100% owned Trapper property. Trapper is a copper-gold porphyry project in northern British Columbia with results that include high grade visible gold flanking copper-mineralized porphyry in drill core, and gold drilled across 2.2 kilometres. Highlights of the current survey include:

- -62 heavy mineral concentrate samples collected across 40 km² of the project returned an average of 2.31 g/t (2,310 ppb) gold, with a range of 0 to 32.1 g/t (32,100 ppb) gold
- -High gold values occur upslope from previously drilled gold zones, defining new gold targets or significant step-outs to known zones

"We've now identified two main areas of gold mineralization at Trapper," said Chris Taylor, Dunnedin's President and CEO. "The first contains high gold values across more than three kilometres, with most samples originating upslope from past drilling and containing gold that must originate from new, untested targets. This area generated strong gold values where drilled, and these new results suggest significant expansion potential. A second area has also now been identified with consistently high gold values across two kilometres. A drill hole completed within 500 metres of this target hit sulphide-rich porphyry style alteration, and the area was identified at that time as a priority for follow-up exploration."

Table 1: Gold results from neutron activation testing of heavy mineral concentrates

Sample	Gold (ppb)	Sample	Gold (ppb)	Sample	Gold (ppb)	Sample	Gold (ppb)
KB001	715	KB016	< 5	KB031	1420	KB048	6410
KB002	1110	KB017	< 5	KB032	6080	KB049	11700
KB003	1000	KB018	104	KB033	6100	KB050	1500
KB004	6670	KB019	137	KB034	174	KB051	3080
KB005	< 5	KB020	792	KB035	676	KB052	689
KB006	9580	KB021	181	KB036	446	KB053	2140
KB007	179	KB022	< 5	KB037	6670	KB054	32100
KB008	12000	KB023	74	KB038	3940	KB055	705
KB009	538	KB024	583	KB039	< 5	KB056	302
KB010	144	KB025	747	KB040	721	KB057	7970
KB011	1850	KB026	238	KB041	92	KB058	170
KB012	< 5	KB027	109	KB042	< 5	KB059	378

KB013 109	KB028 111	KB045 < 5	KB060 < 5
KB014 225	KB029 279	KB046 1780	KB061 6690
KB015 237	KB030 1980	KB047 46	KB062 107

Figure 1: Terrain map showing gold results, past drilling and primary target areas

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Table 2: Highlighted gold results from drill collar locations provided in Figure 1.

Drill Hole	From To		Width* (m)	Au (g/t)
	(m)	(m)		
TG-11-001	37.50	38.52	1.02	2.04
TG-11-004	105.41	117.00	11.59	1.18
TG-11-005	36.15	38.08	1.93	4.23
TG-11-006	27.74	37.86	10.12	1.09
	106.89	141.00	34.11	1.71
TG-11-011 including	106.89	107.30	0.41	92.80
including	114.65	118.04	3.39	3.90
TG-11-013	250.03	255.03	5.00	1.39
TG-11-014	196.35	206.35	10.00	1.08
TG-11-018	88.00	93.00	5.00	1.78
TG-11-020	5.00	7.50	2.50	4.13
	122.50	137.50	15.00	1.68
TG-11-038 including	132.50	136.73	4.23	5.08
and including	136.11	136.73	0.62	21.80
	67.50	97.50	30.00	1.01
including	70.00	72.50	2.50	2.19
TG-11-039 including	77.50	80.00	2.50	2.98
including	82.66	85.00	2.34	2.64
	132.50	160.00	27.50	1.19
TG-11-040	137.50	140.00	2.50	11.15

*Width represents core length and is not intended to reflect true width.

Two styles of mineralization have been drilled and mapped at Trapper. The first is gold-rich semi-massive sulphide stockwork that was the focus of drilling in 2011. This type of intermediate-sulphidation precious and base metal stockwork mineralization has been reported at many major porphyry deposits worldwide, typically overlying or flanking the primary copper porphyry centres. Intervals at Trapper include 34.11 m of 1.71 g/t gold, including 0.41 m of 92.80 g/t gold, and 27.50 m of 1.19 g/t gold, including 2.50 m of 11.15 g/t gold.

The second style of mineralization is copper-mineralized alkalic porphyry. Samples returning up to 0.57% copper in bedrock and 2.5% copper in float have been collected at Trapper including both bornite-chalcocite copper sulphide mineralization, and azurite-malachite copper oxide mineralization. These targets have not yet been directly targeted by drilling at Trapper, although copper-mineralized porphyry dike has been intersected in drill core, along with high-energy porphyry style hydrothermal breccias and porphyry style alteration.

The Company will next assess the gold grain content and mineralogy of the heavy mineral concentrates to characterize proximity to gold sources, and to map porphyry alteration and base metal zonation across the project. This will allow sample areas to be prioritized for follow-up exploration. Results will be released as work is completed.

During the 2016 program, gravel, sand and silt were collected from stream and talus sources across the project, and sieved to -20 mesh to produce a 10 kilogram concentrate from each sample site. Samples were further processed using various density and magnetic separation techniques at CF Mineral Research Ltd. of Kelowna, British Columbia, to produce heavy mineral concentrates. Each concentrate was partitioned into a sample sent for neutron activation assaying of gold content at Activation Laboratories Ltd. ("ActLabs") of Ancaster, Ontario, from which the results in this release are provided, and a sample kept by the Company for further gold grain and mineral analysis.

The Company has also granted an aggregate of 325,000 stock options to consultants of the Company, exercisable at \$0.37 per share for a period of five years.

Mr. R. Bob Singh, P.Geo., Exploration Manager, is the qualified person responsible for the technical content of this news release.

For further information please contact Mr. Knox Henderson, Investor Relations, at 604-551-2360.

On behalf of the Board of Directors

[Dunnedin Ventures Inc.](#)

Chris Taylor

Chief Executive Officer

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