

THIS NEWS RELEASE IS NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES

[Highland Copper Company Inc.](#) (TSX VENTURE:HI) (the "Company") is pleased to announce that it has increased the size of its previously announced non-brokered private placement to up to 265,000,000 units of its securities at a price of \$0.10 per unit. Each unit consists of one common share of the Company and one half of one common share purchase warrant. Each whole warrant will be exercisable to acquire one common share at C\$0.15 for a period of 12 months from the closing date. The Company expects to close a final tranche of the private placement by March 17, 2017 subject to receipt of all requisite approvals, including the approval of the TSX Venture Exchange. The Company issued a total of 49,429,091 units under the first and second tranches of the private placement that closed on November 30, 2016 and February 22, 2017, respectively. See news releases of November 15 and December 1, 2016 and February 22, 2017 for more information.

The securities issuable under the Offering will be subject to a hold period expiring four months and one day after the closing date. The common shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements. This press release does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the Shares in any jurisdiction in which such offer, solicitation or sale would be unlawful.

ABOUT HIGHLAND

[Highland Copper Company Inc.](#) is a Canadian exploration company focused on exploring and developing copper projects in the Upper Peninsula of Michigan, U.S.A. The Company has 208,347,574 common shares issued and outstanding. More information about the Company is available on the Company's website at www.highlandcopper.com and on SEDAR at www.sedar.com.

CAUTIONARY STATEMENT

This press release contains certain forward-looking statements within the meaning of applicable Canadian securities legislation. These forward-looking statements involve certain risks and uncertainties that could cause actual results to differ, including, without limitation, the Company's ability in the current markets to complete an additional tranche and sell the full amount of the proposed private placement. All forward looking statements in this press release are based on information available to the Company as of the date hereof, and the Company undertakes no obligation to update forward-looking statements except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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