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[Highland Copper Company Inc.](#) (TSX VENTURE:HI) (the "Company") closed a first tranche of its previously announced private placement on November 30, 2016 raising \$3 million. The Company has applied for and received consent from the TSXV Venture Exchange to further extend the closing date of a final tranche until March 17, 2017. The securities issuable under the private placement will be subject to a hold period expiring four months and one day after the closing date. The Company anticipates closing a tranche on February 22 and a final tranche by March 17, 2017.

The common shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements. This press release does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the Shares in any jurisdiction in which such offer, solicitation or sale would be unlawful. Closing is subject to receipt of approvals of the TSX Venture Exchange and other applicable securities regulatory authorities.

#### ABOUT HIGHLAND

[Highland Copper Company Inc.](#) is a Canadian exploration company focused on exploring and developing copper projects in the Upper Peninsula of Michigan, U.S.A. The Company has 189,198,483 common shares issued and outstanding. See news release of November 15, 2016 for additional information on the private placement. More information about the Company is available on the Company's website at [www.highlandcopper.com](http://www.highlandcopper.com) and on SEDAR at [www.sedar.com](http://www.sedar.com).

#### CAUTIONARY STATEMENT

This press release contains certain forward-looking statements within the meaning of applicable Canadian securities legislation. These forward-looking statements involve certain risks and uncertainties that could cause actual results to differ, including, without limitation, the Company's ability in the current markets to complete an additional tranche and sell the full amount of the proposed offering previously announced by the Company. All forward looking statements in this press release are based on information available to the Company as of the date hereof, and the Company undertakes no obligation to update forward-looking statements except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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