## Sokoman Iron Provides Exploration Update and Announces Work Programs

31.01.2017 | FSCwire

Puslinch - Sokoman Iron Corp. TSX-V SIC (the "Company") is pleased to announce that it is in the process of applying for work permits on its recently acquired Central Newfoundland Gold Property (CNGP). The CNGP consists of three separate properties, namely the East Alder, Crippleback Lake, and Princess Lake properties, all straddling the gold enriched Cape Ray/Valentine Lake/Alder Zone structural trend in central and western Newfoundland. This structural zone hosts a number of significant gold deposits and occurrences including the advanced Cape Ray (Benton Resources Inc.) and Valentine Lake (Marathon Gold) deposits, and the recently announced Alder and CE Zone discoveries by Altius Minerals and Antler Gold on the Wilding Lake Property.

The immediate focus for the company will be the East Alder and Crippleback Lake properties, although Princess Lake is also slated for winter soil geochemical surveying. At East Alder, the company will be conducting Phase 1 soil and till geochemical sampling on 100 and 200 meter spaced lines respectively to outline prospecting and trenching targets for the spring. East Alder already hosts two gold showings, both found by the property vendors during a one day site visit in late fall 2016. The showings, considered to be local sub-crop, and found along new logging roads, returned grab sample assays of 653 ppb gold (plus 10.8% copper); and 781 ppb gold respectively. The nearby Alder and CE Zones both feature strong copper mineralization in addition to high grade gold. No follow-up has taken place to date at East Alder and there is no estimate of the scope or scale of the mineralization reported by the vendors. (Note: Mineralization and grades reported by Antler Gold and Altius Minerals may not necessarily be found on the East Alder property or any part of the CNGP.)

Recent significant developments from the immediate area include a January 24, 2017 press release from Antler Gold that announced an additional three new gold discoveries on the Wilding Lake property The new showings feature strong gold grades (up to 0.5 meters of 101.5 g/t Au), are 1.1 kilometers northeast of the original Alder Zone discovery, and lie less than 1500 meters from Sokoman's western property boundary at East Alder.

At Crippleback Lake, the company will be commencing a winter till sample program to follow up on the highly successful Phase 1 till sampling program (January 12, 2017 press release) which included gold grain counts up to 57 gold grains (including 43 pristine gold grains) from till samples collected in late 2016. Coincidentally, the gold grain rich areas straddle the interpreted trace of the Rogerson Lake Conglomerate (RLC), which is inferred to run the length of the property. The RLC overlies the major geological structure that runs through the Island of Newfoundland and is believed to control gold mineralization at the Cape Ray (Benton Resources Inc.), and Valentine Lake deposits (Marathon Gold), and the recently discovered Alder and CE Zones (Altius Minerals and Antler Gold) on trend to the southwest of the property.

The company intends to collect additional infill till samples on a 50 meter grid surrounding the anomalous samples in order to sharpen prospecting and trenching targets for spring/summer 2017. A limited number of B-horizon soil samples will also be collected to test the effectiveness of soils on the

property. The company also plans to continue reviewing and sampling if required, archived drill cores from previous base metal focused exploration programs from the 1960's and 1980's carried out on the property. A total of 12 holes are available and to date two holes have been reviewed and 16 samples have been collected for assay.

## About Sokoman Iron Corp.

Sokoman Iron Corp. holds a 100% interest (subject to royalty agreements) in the Iron Horse iron ore project in western Labrador and where drilling by the company in 2012 resulted in the discovery of a new, and potentially significant, iron ore deposit highlighted by a 354 meter intercept grading 27.8% Fe. Only eight holes have been drilled on the property, and all have intersected significant thicknesses and grades of iron ore. The claims are in good standing until 2020 and the company will continue to monitor developments in the iron ore space and consider all reasonable opportunities for the property.

Sokoman Iron also has a 100% interest (subject to vendors NSR) in the Startrek antimony (Sb) and gold

25.04.2025 Seite 1/2

project near Gander in central Newfoundland. Results from the company's fall 2016 drill program were successful in identifying potentially significant sediment hosted antimony (Sb) mineralization including 1.62% Sb over 1.0 meters from ST-16-01 within a broader zone of mineralization including 0.38% Sb over 5 meters with all samples in the interval reporting anomalous gold from 30 to 180 ppb Au. Startrek has numerous untested Sb in soil anomalies reporting > 200 ppm Sb. The company will be seeking funding partners to advance the project. A full review of the drilling results will be provided on the company's website due to be up and running on or before March 1, 2017.

Sokoman controls over 220 claims (5,550 hectares) covering over 22 kilometers of the structural zone that hosts a number of significant gold deposits and occurrences including the advanced Cape Ray (Benton Resources Inc.) and Valentine Lake (Marathon Gold) deposits, and the recently announced Alder Zone discovery by Altius Minerals and Antler Gold.

This news release has been reviewed and approved by Timothy Froude, P. Geo., a "Qualified Person" under National Instrument 43-101 and Interim CEO for Sokoman Iron Corp. For further information please contact Timothy Froude at 709-765-1726, or by email at tfroude@sokomaniron.com Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Investors are cautioned that trading in the securities of the Corporation should be considered highly speculative. The TSX Venture Exchange Inc. has neither approved nor disapproved the contents of this press release. Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Sokoman Iron Corp. will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by Sokoman Iron Corp.

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/254963--Sokoman-Iron-Provides-Exploration-Update-and-Announces-Work-Programs.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

25.04.2025 Seite 2/2