

Centurion Minerals Ltd. Increases Private Placement from \$250,000 to \$350,000, Closes \$321,000 in First Tranche

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Vancouver, Jan. 17, 2017 - [Centurion Minerals Ltd.](#) (TSXV: CTN) ("Centurion", "the Company") is pleased to announce that it has closed a first tranche of a non-brokered private placement and issued 4,589,000 Units priced at \$0.07 for proceeds of \$321,230. The previously announced \$250,000 financing was oversubscribed and the Company has increased this to \$350,000. Each Unit consists of one common share and one warrant. Each warrant will be exercisable for one common share at \$0.12 during the first year or \$0.15 during the second year, following the closing. The shares are subject to a four month hold period expiring in May 2017.

Proceeds from this financing shall be used to advance the Ana Sofia, Argentina agri-gypsum plant and for general corporate purposes.

ABOUT CENTURION

[Centurion Minerals Ltd.](#) is a Canadian-based company with an international focus on the exploration and development of gold and agri-mineral projects.

On Behalf of the Board,

"David G. Tafel"
President and CEO

For Further Information:

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