## Shares Issued: 201,313,187

THUNDER BAY, ON, Dec. 15, 2016 /CNW/ - <u>Premier Gold Mines Ltd.</u> (TSX:PG) ("Premier", "the Company") is pleased to announce it is hosting an Investor Day presentation at 10:00am EST on Thursday, January 12, 2017 at the Toronto Board of Trade, 1 First Canadian Place, Toronto, Ontario. A live webcast will also be available from the company's website www.premiergoldmines.com.

The Investor Day will be a comprehensive review of the Company's significant 2016 production and exploration results as well as its strategy and direction for 2017.

"In 2016 Premier transitioned into becoming a gold and silver producer from two mines and achieved several key exploration and development milestones," stated Ewan Downie, President & CEO of Premier. "We intend to continue this momentum in 2017 by utilizing our existing balance sheet to advance our next development project, McCoy-Cove, as well as our portfolio of prospective exploration opportunities."

Premier remains focused on building its business to reach the status of a mid-tier gold producer. In addition to its two producing mines, South Arturo and Mercedes, the Company is evaluating a potential underground test mining plan at the 100%-owned McCoy-Cove Property in Nevada and the ongoing mining permit process to allow for the future development of the Hardrock Project in Ontario (Greenstone JV). With a strong treasury, Premier is committed in 2017 to the organic growth of its attractive portfolio of projects and in addition, remains active in exploring and assessing new opportunities for growth.

Premier Gold Mines Limited is a gold producer and respected exploration and development company with a high-quality pipeline of precious metal projects in proven, accessible and safe mining jurisdictions in the United States, Canada and Mexico.

This Press Release contains certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements about strategic plans, including future operations, future work programs, capital expenditures, discovery and production of minerals, price of gold and currency exchange rates, timing of geological reports and corporate and technical objectives... Forward-looking information is necessarily based upon a number of assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information, including the risks inherent to the mining industry, adverse economic and market developments and the risks identified in Premier's annual information form under the heading "Risk Factors". There can be no assurance that such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. Premier disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

## SOURCE Premier Gold Mines Ltd.

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