

Sokoman Iron Corporation - Announces Financing

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Puslinch - [Sokoman Iron Corporation](#) ("the Company") is pleased to announce a non-brokered private placement to raise gross proceeds of up to \$500,000 (the "Offering"), of which up to \$225,000 will be offered as flow-through units ("FT Units").

Each FT Unit will be issued at \$0.05 and will consist of one (1) Flow through Common Share and one Common Share Purchase Warrant, each Common Share Purchase Warrant being exercisable at \$0.08 cents for 5 years.

Each non flow-through unit ("NFT Unit") will be issued at \$0.05 and will consist of one (1) Common Share and one full Common Share Purchase Warrant, each exercisable at \$0.05 cents for 5 years.

The Common Shares comprising the FT and NFT Units and the Common Shares issuable upon exercise of the Common Share Purchase Warrants will be subject to a four (4) month hold period commencing on the Closing Date, being the date of issuance of the Units.

Proceeds of the financing shall be used to fund work on the Company's newly acquired gold properties that are contiguous with, and lying on the same structure as Altius Minerals recently announced Alder and Jigger Zones. The advanced Valentine Lake gold project, operated by Marathon Gold, also lies on the same structural trend. A portion of the funds will also be used for general working capital purposes. The Company will pay reasonable expenses and fees incurred in connection with the Offering and agents or finders may, in accordance with TSX Venture Exchange policy, be paid a negotiated cash fee as a percentage of the gross proceeds raised in the Offering.

This news release has been reviewed and approved by Timothy Froude, P. Geo., a "Qualified Person" under National Instrument 43-101 and Interim CEO for Sokoman Iron Corp. For further information please contact Timothy Froude at 709-765-1726 or by email at tfroude@sokomaniron.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Investors are cautioned that trading in the securities of the Corporation should be considered highly speculative. The TSX Venture Exchange Inc. has neither approved nor disapproved the contents of this press release. Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Sokoman Iron Corp. will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by Sokoman Iron Corp.

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