ST HELIER, CHANNEL ISLANDS--(Marketwired - Dec. 1, 2016) - <u>Caledonia Mining Corporation plc</u> ("Caledonia" or the "Company" (TSX:CAL)(OTCQX:CALVF)(AIM:CMCL) announces that it received notice yesterday that Mr Mark Learmonth, the Company's Chie Financial Officer, has purchased a total of 11,500 shares in the Company at a price of £0.84 per share. Following this transaction M Learmonth owns 324,750 shares in the Company representing approximately 0.62 per cent of the issued share capital of the Company representing approximately 0.62 per cent of the issued share capital of the Company representing approximately 0.62 per cent of the issued share capital of the Company representing approximately 0.62 per cent of the issued share capital of the Company representing approximately 0.62 per cent of the issued share capital of the Company representing approximately 0.62 per cent of the issued share capital of the Company representing approximately 0.62 per cent of the issued share capital of the Company representing approximately 0.62 per cent of the issued share capital of the Company representing approximately 0.62 per cent of the issued share capital of the Company representing approximately 0.62 per cent of the issued share capital of the Company representing approximately 0.62 per cent of the issued share capital of the Company representing approximately 0.62 per cent of the issued share capital of the Company representing approximately 0.62 per cent of the issued share capital of the Company representing the capital of the Company representing

Note: This announcement contains inside information which is disclosed in accordance with the Market Abuse Regulation.

## NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

Details of the person discharging managerial responsibilities/person closely associated

a) Name Mark Learmonth

2 Reason for the notification

a) Position/status Chief Financial Officer, <u>Caledonia Mining Corporation plc</u>

b) Initial notification/ Amendment Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Caledonia Mining Corporation plc

b) LEI N/A

Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial instrument, type of instrument Common Shares of no par value each

Identification code

JE00BD35H902

b) Nature of the transaction Purchase of shares

c) Price(s) and volume(s)

Price(s) Volume(s) 84 British Pence 11,500

d) Aggregated information

Aggregated volume 11,500

Price 84 British Pence
Date of the transaction 30 November 2016

f) Place of the transaction London Stock Exchange, AIM

## Contact

e)

## Caledonia Mining Corporation plc

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