

TSXV: RAB, AIM: RMM

1 December 2016

### Three Month Ending October 31, 2016 - Production Results

London, England & Baie Verte, Newfoundland and Labrador, Canada - Rambler Metals and Mining plc (TSXV: RAB, AIM: RMM) ('Rambler' or the 'Company'), a copper and gold producer operating in Newfoundland and Labrador, Canada, today provides an operational update for the first quarter ended 31 October 2016 ('Q1/17 Stub').

#### Summary for Q1/17 Stub: Ore, Concentrate and Saleable Metal Production

PRODUCTION	Q1 Stub/17	CONCENTRATE (Delivered to Warehouse)	Q1 Stub/17
Dry Tonnes Milled	69,609	Copper (%)	26.4
		Gold (g/t)	13.6
Copper Recovery (%)	96.5		
Gold Recovery (%)	65.9	Dry Tonnes Produced	4,006
Copper Grade (%)	1.7	Saleable Copper Metal (t)	1,057
Gold Grade (g/t)	1.1	Saleable Gold (oz)	1,619
(see Note 1 below)			

#### HIGHLIGHTS OF THE QUARTER:

- Production of 4,006 tonnes of copper concentrate, representing a 2% decrease over Q4/16 resulting from a slightly lower copper head grade during the quarter.
- Dry tonnes milled of 69,609 tonnes, equal to Q4/16 and a 20% increase over Q1/16, driven by an increase in production from the Lower Footwall Zone ('LFZ');
  - 1,057 tonnes of saleable copper  
(a 1% increase over Q4/16 and a 15% decrease over Q1/16)
  - 1,619 ounces of saleable gold  
(a 12% increase over Q4/16 and a 12% decrease over Q1/16)
- Head grades of copper averaged 1.7% for the quarter (a 6% decrease over Q4/16); gold averaged 1.1 g/t (6% decrease over Q4/16). Grades for the 3 month period were in line with plan with the majority of LFZ ore now being sourced from either capital development or from the first post-pillar cut and fill ('PPCF') test stope outside of the known reserve. Once the LFZ is fully developed, ore will be primarily sourced from larger stopes.

Click on, or paste the following link into your web browser, to view the associated PDF document.

[http://www.rns-pdf.londonstockexchange.com/rns/6315Q\\_1-2016-11-30.pdf](http://www.rns-pdf.londonstockexchange.com/rns/6315Q_1-2016-11-30.pdf)

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