

OAKVILLE, ONTARIO--(Marketwired - Nov. 24, 2016) - [Saint Jean Carbon Inc.](#) ("Saint Jean" or the "Company") (TSX VENTURE:SJL), a carbon science company engaged in the design and build of energy storage carbon materials, is pleased to announce that Saint Jean Carbon and their battery manufacturing partner will build a high powered full scale lithium-ion battery with recycled/upcycling material from an electric car power pack and the upcycled anode material from Saint Jean Carbon. This will be a world first and hopefully will provide results that prove the life cycle of the raw material can be re-used over and over again. Ideally, greatly reducing the demand for continued mining and helping the environment significantly.

The project will have a three stage approach: 1) Using proprietary and patented systems for dismantling and separating the chemistry and hard materials. 2) Design and re-engineering the surfacing of the raw materials. 3) Construct two identical cells, one with new material and one with upcycled materials. Both cells will be tested to over 10,000 cycles; this will create the most realistic sampling test results.

In the future having the ability to take recycled materials, reengineer them and repurpose to build a high performance lithium-ion battery (HPL) would be a first and would greatly change the way we look at the raw material chain in energy storage applications and how the raw material will affect the cost of electric vehicles. The outcome, if successful will be step one in a multi design build project that would hopefully see a test vehicle built using the batteries.

Paul Ogilvie, CEO, commented: "The focus to work together to create a fully functioning upcycled battery is really a great opportunity for all parties involved, and aligns perfectly with our overall strategy. We have always had concerns about the significant amount of raw materials needed for lithium-ion batteries, frankly; making the environmentally sound energy storage devices, not so environmentally friendly when you dispose of them. With our technology and the knowledge strength within our team, we feel strongly, very promising results may come from the project. We look forward to presenting the results and any milestones as they get completed."

The company anticipates the project will take six months to complete and will issue updates periodically.

About Saint Jean Carbon

Saint Jean is a publicly traded carbon science company, with specific interests in energy storage and green energy creation, with holdings in graphite mining and lithium claims in the province of Quebec in Canada. For the latest information on Saint Jean's properties and news please refer to the website www.saintjeancarbon.com.

On behalf of the Board of Directors, [Saint Jean Carbon Inc.](#)

Paul Ogilvie, CEO and Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING STATEMENTS: *This news release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Saint Jean's business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "intends" "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".*

These forward-looking statements are based on current expectations, and are naturally subject to uncertainty and changes in circumstances that may cause actual results to differ materially. The forward-looking statements in this news release assume, inter alia, that the conditions for completion of the Transaction, including regulatory and shareholder approvals, if necessary, will be met.

Although Saint Jean believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that these expectations will prove to be correct.

Statements of past performance should not be construed as an indication of future performance. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors, including those discussed above, could cause actual results to differ materially from the results discussed in the forward-looking statements. Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement.

All of the forward-looking statements made in this press release are qualified by these cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking information is provided as of the

date of this press release, and Saint Jean assumes no obligation to update or revise them to reflect new events or circumstances, except as may be required under applicable securities laws.

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