HOUSTON, TX -- (Marketwired - November 16, 2016) - Penn Virginia Corp. (the "Company") (OTCQX: PVAC) announced that the Company's common stock commenced trading today on the OTCQX U.S. Premier market under the trading symbol "PVAC".

John A. Brooks, Interim Principal Executive Officer and Chief Operating Officer, commented, "We are very pleased to have the opportunity to trade on OTCQX and see this as an important step towards increasing shareholder liquidity and investor visibility of our company, pending our listing on a national securities exchange."

Investors can find current financial disclosure and Real-Time Level 2 quotes for the Company on www.otcmarkets.com.

<u>Penn Virginia Corp.</u> is an independent oil and gas company engaged in the exploration, development and production of oil, NGLs and natural gas in various domestic onshore regions of the United States, with a primary focus in the Eagle Ford Shale in south Texas. For more information, please visit our website at www.pennvirginia.com.

Certain statements contained herein that are not descriptions of historical facts are "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Because such statements include risks, uncertainties and contingencies, actual results may differ materially from those expressed or implied by such forward-looking statements. These risks, uncertainties and contingencies include risks relating to our trading volume, trading price, ability to list on a national securities exchange and risks set forth in our fillings with the Securities and Exchange Commission (SEC). Additional information concerning these and other factors can be found in our press releases and public periodic filings with the SEC. Many of the factors that will determine our future results are beyond the ability of management to control or predict. Readers should not place undue reliance on forward-looking statements, which reflect management's views only as of the date hereof. The statements in this release speak only as of the date of this release. We undertake no obligation to revise or update any forward-looking statements, or to make any other forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable law.

Contact

Contact: Steve Hartman Chief Financial Officer Ph: (713) 722-6529 Fax: (713) 722-6620

E-Mail: invest@pennvirginia.com