

Toronto, ON / TheNewswire / November 4, 2016 - [Golden Hope Mines Ltd.](#) ("Golden Hope" or the "Company") is pleased to announce that it has signed a contract with AGP Mining Consultants ("AGP") to complete a geological and engineering evaluation on the Company's 100% owned Bellechasse-Timmins Gold Project (the "Project") in southeastern Quebec. Work performed by AGP will be completed in two phases. The first phase will focus on geological model development and wire framing of the mineralized zones. The second phase focuses on further detailed design and reporting to allow Golden Hope to submit documents for a small mine permit. The first phase work is commencing immediately.

AGP works nationally and internationally on mining projects, and has completed many assignments related to gold projects and small mines. Frank Candido states, "AGP gives us the comfort of working with a team that is capable and experienced without the layers of management overhead seen in some larger firms. Having AGP's owners directly involved in work for the Project for a small company like Golden Hope gives us access to the know how to execute successfully without the need to build a large internal geological and engineering team."

AGP's work will also be integrated into the permitting and environmental work being completed by WSP Canada Inc. ("WSP") that was announced in Golden Hope's press release dated November 2, 2016.

The scope of work includes determining the resources on the site and then examining the potential mining options for the Project, which will help direct future metallurgical test work that may be required to supplement previous metallurgical work from the property.

about; AGP

AGP Mining Consultants Inc. is a mining consulting firm specializing in mine engineering (underground and open pit), mineral resource estimation, metallurgical development and process engineering, geotechnical and water resources engineering, infrastructure and project management.

AGP's recent gold work includes the Feasibility Study for Belo Sun Mining and the Prefeasibility Study for Luna Gold.

About Golden Hope:

[Golden Hope Mines Ltd.](#) is a mineral exploration company that seeks to grow shareholder value through the acquisition, exploration and development of gold suitable for underground and/or open-pit mining. The company's focus is currently in southeastern Quebec, Canada. The Bellechasse-Timmins gold deposit lies 5 kilometres southeast of St-Magloire within the Bellechasse Belt, an approximately 18 kilometre long mineralized area. For further information on Golden Hope Mines Limited please visit www.goldenhopemines.com.

Statements Regarding Forward-Looking Information:

Information set forth in this news release by [Golden Hope Mines Ltd.](#) may contain forward-looking information within the meaning of Canadian securities laws. Forward-looking information includes statements that relate to future, not past, events. In this context, forward-looking information often addresses the Company's expected future business and financial performance, and often contains words such as "anticipate", "believe", "plan", "estimate", "expect" and "intend", statements that an action or event "may", "might", "could", "should" or "will" be taken or occur, or other similar expressions (including negative and grammatical variations). Such information includes plans, timing and expectations for updates of the Company's resource estimate; expectations regarding the Company's planned exploration activities and budget; the timing for receipt of drilling and assay results; and plans for further exploration and drilling at Bellechasse-Timmins and Champagne/VMS and other targets along the Bellechasse Belt. Specifically relating to possible mining of the Bellechasse-Timmins gold deposit, the Company must obtain specific permits beyond the Certificate of Authorization; may complete additional exploration and development work; and obtain appropriate financing before mining may begin. By their nature, forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, the following risks: the risks associated with any outstanding litigation; risks associated with exploration activities and project development; timing of and unexpected events regarding the receipt and interpretation of drilling and assay results; delays in the preparation of resource estimate updates; the need for additional financing; operational risks associated with mineral exploration; fluctuations in gold and other commodity prices; title matters; technical and permitting issues; environmental liability claims; insurance matters; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters with certain other projects; the absence of dividends; competition; dilution; the volatility of our common share price and volume; the impact of taxation; and general economic conditions. Forward-looking information is based on management's beliefs, estimates and opinions on the date hereof and the Company undertakes no obligation to update any forward-looking information if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking information.

Any historical mineral quantities set forth herein are, unless otherwise indicated, are not compliant with National Instrument 43-101.

[Golden Hope Mines Ltd.](#)

www.goldenhopemines.com

Frank Candido, President, Director

Tel: 514-969-5530

fcandido@goldenhopemines.com

Morgan Good, VP Business Development

Tel: 604-715-4751

mgood@goldenhopemines.com

Michael Dehn, Director

Tel: 647-477-2382

mdehn@goldenhopemines.com

Copyright (c) 2016 TheNewswire - All rights reserved.