

Vancouver, British Columbia--(Newsfile Corp. - October 25, 2016) - [Centurion Minerals Ltd.](#) (TSXV: CTN) ("Centurion", "the Company") is pleased to announce that it has closed a third and final tranche of a non-brokered private placement and issued 4,233,429 Units priced at \$0.07 for proceeds of \$296,340. The previously announced \$300,000.00 financing was oversubscribed and the Company raised total proceeds of \$540,878. Each Unit consists of one common share and one warrant. Each warrant will be exercisable for one common share at \$0.12 during the first year or \$0.15 during the second year, following the closing. The shares are subject to a four month hold period expiring in February 2017. Finders' fees of \$5,000 are to be paid pursuant to the closing.

Proceeds from this financing shall be used to advance the Ana Sofia agri-gypsum project and for general corporate purposes.

ABOUT CENTURION

[Centurion Minerals Ltd.](#) is a Canadian-based company with an international focus on the exploration and development of gold and agri-mineral projects.

On Behalf of the Board,

"David G. Tafel"
President and CEO

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