CALGARY, ALBERTA--(Marketwired - Sept. 28, 2016) - <u>Precision Drilling Corp.</u> ("Precision") (TSX:PD) (NYSE:PDS) intends to release its 2016 third quarter results before the market opens on Friday, October 21, 2016 and has scheduled a conference call and webcast to begin promptly at 12:00 p.m. MT (2:00 p.m. ET) on the same day.

The conference call dial in numbers are 866-696-5910 or 416-340.2217.

A live webcast of the conference call will be accessible on Precision's website at www.precisiondrilling.com by selecting " Investor Relations", then "Webcasts & Presentations". Shortly after the live webcast, an archived version will be available for approximately 30 days.

An archived recording of the conference call will also be available approximately one hour after the completion of the call until November 21, 2016 by dialing 800-408-3053 or 905-694-9451, passcode 5065869.

About Precision

Precision is a leading provider of safe and High Performance, High Value services to the oil and gas industry. Precision provides customers with access to an extensive fleet of contract drilling rigs, directional drilling services, well service and snubbing rigs, coil tubing services, camps, rental equipment, and water treatment units backed by a comprehensive mix of technical support services and skilled, experienced personnel.

Precision is headquartered in Calgary, Alberta, Canada. Precision is listed on the Toronto Stock Exchange under the trading symbol "PD" and on the New York Stock Exchange under the trading symbol "PDS".

Contact

Precision Drilling Corp. Carey Ford Senior Vice President & Chief Financial Officer 403.716.4755 403.716.4566

800, 525 - 8th Avenue S.W. Calgary, Alberta, Canada T2P 1G1 www.precisiondrilling.com