TSX VENTURE: GNH Pink Sheets: GOLHF Frankfurt: 6G01

Toronto, ON / TheNewswire / September 9, 2016: <u>Golden Hope Mines Ltd.</u> ("Golden Hope" or the "Company") announces the following with respect to its 100% owned Bellechasse-Timmins Gold Project (the "Project").

Bellechasse-Timmins

With the successful closing of the recent financing on August 29, 2016, the Company intends to move forward with development measures including environmental permitting, public consultation, engineering work and closure plans for the Project. The Company will provide further details as developments occur. Golden Hope is currently in discussion with Engineering and Consulting firms to establish budgets and timelines.

Additionally, the Company is considering other potential Canadian gold opportunities.

Stock Options

Golden Hope also announces the grant of 700,000 stock options under its incentive stock option plan, which was re-approved by shareholders at its recent annual general meeting. The stock options are granted to management, the board of directors, and certain valued consultants. The options are exercisable at \$0.32 for 5 years from the date of the grant.

About Golden Hope:

Golden Hope Mines Ltd. is a mineral exploration company that seeks to grow shareholder value through the acquisition, exploration and development of gold suitable for underground and/or open-pit mining. The company's focus is currently in southeastern Quebec, Canada. The Bellechasse-Timmins gold deposit lies 5 kilometres southeast of St-Magloire within the Bellechasse Belt, an approximately 18 kilometre long mineralized area. For further information on Golden Hope Mines Ltd. please visit www.goldenhopemines.com.

Golden Hope Mines Ltd.

www.goldenhopemines.com

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