

Vancouver, British Columbia (FSCwire) - (TSX-V: XIM) [Ximen Mining Corp.](#) (the "Company" or "Ximen") is pleased to announce that it is proceeding with a shares-for-debt filing to pay outstanding debts of \$36,036.00. Approximately 300,310 shares in the capital stock of the Company will be issued to pay these outstanding payables. The shares-for-debt agreement is subject to TSX Venture Exchange approval.

Further the company is pleased to announce that it has closed the private placement announced on July 11, 2016 for gross proceeds of \$330,000. The units of the financing comprise of one common share at a price of seven and a half cents and one full share purchase warrant, which may be exercised for a period of five years at a price of ten cents per share. The Company announces December 16, 2016, as the hold period expiry date for this private placement.

As well the company has granted 700,000 stock options at an exercise price of fifteen cents. The options are exercisable for five years and will be cancelled 30 days after cessation of acting as director, officer, employee or consultant of the company.

About Ximen Mining Corp.

[Ximen Mining Corp.](#) owns 100 percent interest in its two projects, Gold Drop Project and Brett Gold Project located in southern British Columbia. Ximen also owns the Treasure Mountain Silver project adjacent to the past producing Huldra Silver Mine. Ximen is a publicly listed company trading on the TSX Venture Exchange under the symbol XIM, in the USA under the symbol XXMMF, and in Frankfurt, Munich, and Berlin Stock Exchanges in Germany under the symbol 1XM and WKN with the number as A1W2EG

On behalf of the Board of Directors,

Christopher R. Anderson;

Christopher R. Anderson,

President, CEO and Director

[Ximen Mining Corp.](#) 604 488-3900

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state in the United States in which such offer, solicitation or sale would be unlawful. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

[Ximen Mining Corp.](#)

888 Dunsmuir Street - Suite 888, Vancouver, B.C., V6C 3K4 Tel: 604-488-3900

To view this press release as a PDF file, click onto the following link:
public://news_release_pdf/ximen09052016_0.pdf

Source: [Ximen Mining Corp.](#) (TSX Venture:XIM)

To follow [Ximen Mining Corp.](#) on your favorite social media platform or financial websites, please click on the icons below.

Maximum News Dissemination by FSCwire. <http://www.fscwire.com>

Copyright © 2016 Filing Services Canada Inc.

