

Calgary, Alberta--(Newsfile Corp. - August 30, 2016) - Chelsea Oil & Gas Ltd. (OTC Pink: COGLF) ("Chelsea" or the "Company") announces that it has filed its unaudited interim condensed consolidated financial statements and accompanying notes for the three and six month periods ended June 30, 2016 and 2015 and its related management's discussion and analysis with applicable Canadian securities regulatory authorities.

Copies of each of these documents may be obtained through the Internet on the System for Electronic Document Analysis and Retrieval ("SEDAR") at [www.sedar.com](http://www.sedar.com).

About Chelsea Oil & Gas Ltd.

Chelsea Oil & Gas is an Australian focused exploration, development and production company with 5.0 million net acres of land onshore Australia. Chelsea has a portfolio of assets which include 6 existing oil and 1 gas discovery with independently evaluated reserves and significant resource potential in two emerging unconventional plays offsetting supermajors who have committed to invest up to \$400 million in the next 3 years on immediately offsetting lands.

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