Key Appointment to Focus Volt Resources Ltd's Global Marketing Efforts

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Melbourne - <u>Volt Resources Ltd.</u> (ASX:VRC) ("Volt" or "the Company") is delighted to announce it has appointed Mr Michael Lew as VP Business Development, North America and Europe. Mr Lew has material applications experience in the energy efficiency sector and interacts with battery manufacturers, especially those affiliated with the transportation and energy storage sectors. With this experience, he is well-suited to support Volt's natural graphite products in the transportation and energy storage sectors.

Highlights:

- In a newly created role, Mr Michael Lew has been appointed Volt's VP Business Development, North America and Europe
- Mr Lew is currently based in New York and is Director of Emerging Opportunities for US-based, National Alliance for Advanced Transportation Batteries (NAATBatt) International
- Mr Lew's appointment will significantly strengthen Volt's ability to secure North American and European off-take agreements with key end-users

INTRODUCTION

Having a North American and European focused specialist improves Volt's marketing leverage. Mr Lew's role will compliment Executive Chairman Stephen Hunt's marketing focus on Asia where he has a strong network and has already secured three MOUs for Volt with Chinese end-users for 100,000tpa (including 60,000tpa with Optimum Nano - the second largest battery manufacturer in China).

From a longer-term strategic perspective, Volt's objective is to secure a balance of end-user customers with the mix ideally split between Chinese and western groups. Management is highly cognisant of the need to ensure a geographic range of various end user groups.

MR MICHAEL LEW

Mr Lew is a 'Director of Emerging Opportunities' for NAATBatt International, an organisation focussed on energy storage technology development. He was previously an equity research analyst covering the 'Energy Storage and Advanced Materials Applications' sector. Notably, Mr Lew was one of the first research analysts to cover Tesla Motors and his coverages also included other companies participating in next-generation emerging technologies such as Johnson Controls (Start-Stop) and Maxwell Technologies (ultracaps). Prior to this, Mr Lew was an engineer at IBM in various roles including product development and global finance. He is highly qualified with an MBA in Finance & Accounting from New York University, a Masters Degree in Materials Science from Columbia University and Bachelors Degree in Chemical Engineering from Carnegie-Mellon University.

Executive Chairman Stephen Hunt commented: "We are delighted to have Michael join our team. Michael is a highly respected and a well sought after expert in emerging technologies, with excellent relationships among battery producers globally. His experience and technical knowledge will be invaluable as we continue to market our high-quality flake graphite to prospective North American and European off-take partners."

On joining Volt, Mr Michael Lew said: "This is a unique opportunity and I look forward to working with the existing Volt team. I believe Volt could be well-positioned through its offerings to benefit from growing demand for large, jumbo and super flake graphite. Moreover, this is not only for the lithium-ion battery market, but for several high tech applications currently being developed which will fundamentally change the world we live in."

About Volt Resources Ltd:

<u>Volt Resources Ltd.</u> (ASX:VRC) is a graphite exploration company listed on the Australian Stock Exchange under the ASX code VRC. The Company is focused on the exploration and development of the Jumbo Flake

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Namangale graphite project in Tanzania which has the potential to add to value for shareholders.

The Namangale Project is one of the largest graphite deposit in Tanzania containing a JORC compliant Inferred Resource of 179Mt @ 5.1% TGC. The project is exceptionally well located in South Eastern Tanzania being 140km from a deep-water port and 10km from sealed roads. Mineralisation at the three drilled deposits, occurs from surface and remains open in all directions. After the completion of this the recent capital raising the Company is now fully funded to complete the Pre-Feasibility Study into commencing production of high quality flake graphite targeting the rapidly expanding lithium-ion battery market. Volt has established a dominant tenement position in this extremely well located graphite rich part of Tanzania.

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