

# Drilling Campaign Results at Matamec's Sakami Gold Property Reveal an Intersection of 1.62 g/t Au Over 64.50 Metres

25.08.2016 | [Marketwired](#)

## Including 2.21 g/t Au Over 43.30 Metres and 3.46 g/t Au Over 11.50 Metres

MONTREAL, Aug 25, 2016 - [Matamec Explorations Inc.](#) ("Matamec" or the "Company") (TSX VENTURE:MAT) (OTCQX:MHREF) and [Canada Strategic Metals](#) ("CSM") (TSX VENTURE:CJC) (FRANKFURT:YXEN) (OTCBB:CJCFF) are pleased to announce the results from the first of nine holes drilled in the northwest extension of zone 25 (main zone), located in the La Pointe sector of the Sakami property. Drill hole PT-16-91 intersected 1.62g/t Au over 64.50 metres including 2.21 g/t Au over 43.40 metres and 3.46 g/t over 11.50 metres (see table below). These results confirm the extension the north-western extension of the gold envelope of zone 25 (see CSM and Matamec press releases of August 25 2016). The drill campaign consisted of nine (9) drill holes for a total of 2 058 metres of drilling.

### TABLE OF MINERALIZED INTERSECTIONS FROM LATEST 2016 DRILLING CAMPAIGN

Drill hole #	From (m)	To (m)	Length* (m)	Au (g/t)
PT-16-91	157.50	222.00	64.50	1.62
Including	165.20	208.50	43.30	2.21
Including	176.00	187.50	11.50	3.46

\* Length along the core axis. According to the company, the true width of the core represents 70 to 90% of the length of the core.

The objective of the drilling campaign was to increase the size of the main gold zone (zone 25), located in the La Pointe sector of the Sakami property, towards the west-northwest, as well as its extension at depth, and also to test its southward extension. Following this drill campaign, zone 25 will have been tested over a 300-metre lateral distance and to a depth of 500 metres along its plunge.

As soon as CSM and Matamec have received and compiled the results from drillholes PT-16-92 to PT-16-99, they will be disseminated. The locations of the new drill holes are presented in figure 1.

Claude Bisailon, ing. (OIQ # 116407), is a qualified person according to NI 43-101 regulations; he has reviewed and approved the technical content of this press release.

"The first results from this campaign are very promising for Sakami," said André Gauthier, president and CEO of Matamec. "This good news enhances the Company's entire gold portfolio, including its interests and royalties in gold mining properties in Timmins, Ontario."

### About Matamec

[Matamec Explorations Inc.](#) is a junior mining exploration company whose main focus is in developing the Kipawa HREE JV deposit owned at 72% by the Company and 28% by Ressources Québec (acting as agent of the Government of Québec); Toyota Tsusho Corp. (Nagoya, Japan) holds a 10% royalty on net profit in the deposit. Furthermore, the Company is exploring more than 35 km of strike length in the Kipawa Alkaline Complex for rare earths-yttrium-zirconium-niobium-tantalum mineralization on its Zeus property.

The Company is also exploring for gold, base metals and platinum group metals. Its gold portfolio includes the Hoyle-Matheson Royalties (see the March 2, 2016 and April 28, 2016 press releases), Matheson JV (MJV) and Pelangio properties located along strike and in close proximity to Goldcorp's Hoyle Pond Mine in the prolific gold mining camp of Timmins, Ontario. Matamec holds a 50% undivided interest in the MJV property and is its operator. In addition, the Company holds a 1% NSR royalty in the Montclerg Property located 48 km northeast of Timmins along the Pipestone Fault.

In Québec, the Company is exploring for strategic metals such as lithium, tantalum, and beryllium on its

Tansim property and for precious and base metals on its Valmont and Vulcain properties.

*This news release contains "forward-looking information" within the meaning of Canadian securities legislation. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "scheduled", "anticipates", "expects" or "does not expect", "pursue", "targeted", or "believes", or variations of such words and phrases that state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements are based on assumptions management believes to be reasonable at the time such statements are made. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Although Matamec has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. Factors that may cause actual results to differ materially from expected results described in forward-looking statements include, but are not limited to, those risk factors set out in the Company's year-end Management Discussion and Analysis dated December 31, 2015 and other disclosure documents available under the Company's profile at [www.sedar.com](http://www.sedar.com). Forward-looking statements contained herein are made as of the date of this press release and Matamec disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

Figure 1: Sakami Property - New Drill Holes

Figure 1 is available at the following address:  
<http://media3.marketwire.com/docs/MAT1EN.pdf>

## Contact

[Matamec Explorations Inc.](http://www.matamec.com)

Andre Gauthier, President

(514) 844-525

[info@matamec.com](mailto:info@matamec.com)

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/241092--Drilling-Campaign-Results-at-Matamecund039s-Sakami-Gold-Property-Reveal-an-Intersection-of-1.62-g-t-Au-Over>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf/-Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).