

Vancouver, British Columbia--(Newsfile Corp. - July 29, 2016) - [Centurion Minerals Ltd.](#) (TSXV: CTN) ("Centurion", "the Company") is pleased to announce that it has closed a second tranche of a non-brokered private placement and issued 4,744,820 Units priced at \$0.05 for proceeds of \$237,241.00. The previously announced \$700,000.00 financing was oversubscribed and the Company raised total proceeds of \$783,241.00. Each Unit consists of one common share and one warrant. Each warrant will be exercisable for one common share at \$0.10 during the first year or \$0.15 during the second year, following the closing. The shares are subject to a four month hold period expiring in November 2016. Finders' fees of \$3,150 and 63,000 broker warrants (having the same terms as the placees) have been paid pursuant to the 2nd tranche closing.

Proceeds from this financing shall be used to complete a geological model and initial resource estimation work on its Argentinean agricultural gypsum project and for general corporate purposes.

ABOUT CENTURION

[Centurion Minerals Ltd.](#) is a Canadian-based company with an international focus on the exploration and development of gold and agri-mineral projects.

On Behalf of the Board,

"David G. Tafel"
President and CEO

For Further Information:

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