

ROUYN-NORANDA, QUEBEC--(Marketwired - Jul 21, 2016) - [Chibougamau Independent Mines Inc.](#) ("Chibougamau Mines") (TSX VENTURE:CBG)(STUT:CLL)(OTC:CMAUF)

At the request of IIROC, Chibougamau Independent Mines wishes to inform shareholders that there is no material changes in the company's affairs to reflect today's increase in our stock price.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the release.

Jack Stoch, P.Geo. President and CEO of [Chibougamau Independent Mines Inc.](#) wrote this press release.

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Forward Looking Statements

Except for historical information this News Release may contain certain "forward looking statements". These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the Companies expectations and projections. A more detailed discussion of the risks is available under "disclaimer" on the Company's website.

37,228,542 shares issued and outstanding

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