

Vancouver, British Columbia--(Newsfile Corp. - July 20, 2016) - [Centurion Minerals Ltd.](#) (TSXV: CTN) ("Centurion", or the "Company"), is pleased to announce that further to its news release of July 15, 2016 regarding a non-brokered private placement for \$500,000 priced at \$.05/Unit, the Company is increasing the financing to up to \$700,000. All terms of the placement remain the same with each Unit consisting of one common share and one 2 year common share purchase warrant. Each warrant will be exercisable for one common share at \$0.10 for the first year and at \$0.15 for the second year following the closing. Closing will be subject to TSX Venture Exchange approval.

Proceeds from this financing shall be used to complete a geological model and initial resource estimation work on its Argentinean agricultural gypsum project and for general corporate purposes.

ABOUT CENTURION [Centurion Minerals Ltd.](#) is a Canadian-based company with an international focus on the exploration and development of gold and agri-mineral projects.

On Behalf of the Board,

"David G. Tafel"
President and CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For Further Information Contact:

David Tafel
President and CEO
604-484-2161

This news release may contain forward looking statements concerning future operations of [Centurion Minerals Ltd.](#) (the "Company"). All forward looking statements concerning the Company's future plans and operations, including management's assessment of the Company's project expectations or beliefs may be subject to certain assumptions, risks and uncertainties beyond the Company's control. Investors are cautioned that any such statements are not guarantees of future performance and that actual performance and exploration and financial results may differ materially from any estimates or projections.