

VANCOUVER, BC--(Marketwired - July 19, 2016) - [Almaden Minerals Ltd.](#) ("Almaden" or the "Company") (TSX: AMM) (NYSE MKT: AAU) is pleased to report that a total of \$6,914,080 has been raised through the exercise of 4,376,000 warrants with an exercise price of \$1.58 and expiry date of July 17, 2016. Almaden currently has a cash treasury of approximately \$13.8 million, and a total of 85,968,494 common shares outstanding.

J. Duane Poliquin, chairman of Almaden commented: "We are gratified by the continued support of our shareholders. With this improved treasury, Almaden is well positioned to rapidly advance the pre-feasibility program, as we move Ixtaca towards a production decision, and continue the exploration drilling program which will be testing both regional and near resource targets."

#### About Almaden

Almaden owns 100% of the Tuligtic project in Puebla State, Mexico, subject to a 2% NSR royalty held by [Almadex Minerals Ltd.](#). Tuligtic covers the Ixtaca gold/silver deposit, which was discovered by Almaden in 2010.

On Behalf of the Board of Directors  
"Morgan Poliquin"

Morgan J. Poliquin, Ph.D., P.Eng.  
President, CEO and Director  
[Almaden Minerals Ltd.](#)

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