

OAKVILLE, ONTARIO--(Marketwired - Jul 14, 2016) - [Saint Jean Carbon Inc.](#) ("Saint Jean" or the "Company") (TSX VENTURE:SJL), a carbon science company engaged in the exploration of natural graphite properties and related carbon products, is pleased to announce the preliminary results from the helicopter-borne magnetic and TDEM surveys flown over the Walker Graphite property in the Buckingham area in Quebec received by Prospectair Geoservices. The survey covered 168 linear kilometres of lines, which were flown at 100 m line spacing with orthogonal tie lines at 1000 m spacing. Lines were oriented WNW-E SE and were perpendicular to the stratigraphy.

For the technical description of the equipment, please consult the precedent press release dated July 11th 2016. The airborne magnetic survey delineated two strong magnetic axes and several weaker formational anomalies where one corresponds with the old Walker Mine. Those magnetic axes need to be verified and qualified on the ground. The Time- Domain Electromagnetic Survey picked up a very wide conductive zone covering the Lievre River and its flat banks. This strong and wide anomaly corresponds to layers of marine clays deposited by the Champlain Sea. However, two magnetic anomalies coinciding with two NE oriented conductive anomalies are found and may represent isolated outcropping bedrock surrounded by clay.

Christian Derosier PGeo., PhD., commented: "There is a very good conductive anomaly coinciding with the old Walker mine. This anomaly is about 500 m long and is oriented NNE, parallel to the magnetic axes. About 300 m more to the West, a string of weaker conductive layers have the same NNE direction than Walker and were picked up by the different flight lines over a distance of 1400 m. Those conductive layers also have a magnetic coincidence. All those anomalies need to be verified by ground surveys and prospecting before testing by trenching and diamond drilling."

Paul Ogilvie, CEO, commented: "We are very pleased with the results obtained and we are planning to start the field work within two weeks. All samples will be collected over an area with 90 possible pit locations. The material will be tested then blended and will be used to make a batch of spherical shaped, carbon coated graphite in various sizes for the test manufacturing of a lithium-ion battery."

Christian Derosier, P.Geo., PhD., is the qualified person (QP) as defined in National Instrument 43-101 and, acting on behalf of Saint Jean Carbon, has reviewed and approved the technical content of this news release.

About Saint Jean Carbon

Saint Jean is a publicly traded carbon science company, with interest in graphite mining claims in the province of Quebec in Canada. For the latest information on Saint Jean's properties and news please refer to the website: <http://www.saintjeancarbon.com/>

On behalf of the Board of Directors

Saint Jean Carbon Inc.

Paul Ogilvie, CEO and Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS: *This news release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Saint Jean's business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "intends" "budget", "scheduled", "estimates", "forecasts", "anticipates" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".*

These forward-looking statements are based on current expectations, and are naturally subject to uncertainty and changes in circumstances that may cause actual results to differ materially. The forward-looking statements in this news release assume, inter alia, that the conditions for completion of the Transaction, including regulatory and shareholder approvals, if necessary, will be met.

Although Saint Jean believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that these expectations will prove to be correct.

Statements of past performance should not be construed as an indication of future performance. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors, including those discussed above, could cause actual results to differ materially from the results discussed in the forward-looking statements.

Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement.

All of the forward-looking statements made in this press release are qualified by these cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking information is provided as of the date of this press release, and Saint Jean assumes no obligation to update or revise them to reflect new events or circumstances, except as may be required under applicable securities laws.

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