Vancouver, BC / TheNewswire / July 5 2016 - <u>Doubleview Capital Corp.</u> ("Doubleview") ([TSX-V: DBV], [OTCBB: DBLVF], [GER: A1W038]) is pleased to provide details of mineral exploration activities and announces resumption of exploration at its Red Spring copper-silver property located 160 km north of Smithers, British Columbia.

Building on the success of its Hat Project, and the recent strengthening of metal markets, the Company is proceeding to advance its other exploration projects. In recent months Doubleview's team has evaluated a large number of gold, silver, and gold-copper properties in British Columbia, western United States and elsewhere and is continuing to search for opportunities to add to the Company's portfolio of such properties and assets. The Company has identified and is negotiating acquisition of two significant properties and when appropriate will issue further news releases.

Red Spring Copper-Silver Property:

The Ministry of Energy and Mines has waived the need for a permit to drill a small number of shallow holes on the Red Spring Copper-Silver property in order to further explore the near-surface extent of mineralization. The innovative shallow-hole drilling using a very light weight easily portable unit will have a negligible footprint and will be a logical continuation of a just-completed, approximately 1 square kilometer, detailed soil geochemical sampling program and will target newly identified areas of exploration potential as well as test and confirm historical work. Following receipt of soil analyses and compilation of all newly-acquired and historic data, the Company plans to continue exploration of the property.

The Red Spring property comprises 215.75 hectares and includes the historic Red Spring high grade copper-silver occurrences that have been explored in recent decades by technical surveys, including geological mapping, geochemical surveys and induced polarization geophysical surveys and by at least 1200 metres of diamond drilling. Previous operators estimated a preliminary near-surface, non-NI 43-101 compliant, resource of 4.5 million tonnes with 0.5% copper and 11.9 g/tonne silver.

Hat Gold-Copper Property Exploration Program:

Doubleview in 2011 optioned the Hat Property, located southwest of Dease Lake, northwestern British Columbia, and subsequently conducted more than 8300 metres of diamond drilling that resulted in the identification of an important gold-copper alkalic porphyry-type resource. Work was halted in July, 2015 as a result of the occupation of the site by a delegation from the local First Nation that caused the locally-based First Nation contractor to remove its personnel. The Company has resolved this issue and will resume work when financing is in place.

About Doubleview Capital Corp.

Doubleview Capital Corp., a mineral resource exploration and development company, is based in Vancouver, British Columbia, Canada, and is publicly traded on the TSX-Venture Exchange [TSX-V: DBV], [OTCBB: DBLVF], [GER: A1W038]. Doubleview identifies, acquires and finances precious and base metal exploration projects in North America, particularly in British Columbia. Doubleview increases shareholder value through acquisition and exploration of quality gold, copper and silver properties and the application of advanced state-of-the-art exploration methods. The Company's portfolio of strategic properties provides diversification and mitigates investment risk.

On behalf of the Board of Directors, Farshad Shirvani, President & Chief Executive Officer

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Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Doubleview cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Doubleview's control. Such factors include, among other things: risks and uncertainties relating to Doubleview's limited operating history and the need to

comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, Doubleview undertakes no obligation to publicly update or revise forward-looking information.

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