

WINNEMUCCA, NEVADA--(Marketwired - Jun 30, 2016) - [Paramount Gold Nevada Corp.](#) ("Paramount" or the "Company") (NYSE MKT:PZG) announces that at the special meeting of its stockholders held on June 29, 2016 (the "Meeting"), Paramount stockholders approved the issuance of 7,171,209 Paramount shares of common stock (the "Paramount Arrangement Shares") to shareholders of [Calico Resources Corp.](#) ("Calico") (TSX VENTURE:CKB) as consideration for the acquisition of all of the issued and outstanding common shares of Calico pursuant to an arrangement agreement dated March 14, 2016 between Paramount and Calico. Of the 8,518,791 Paramount shares outstanding and entitled to vote at the Meeting as of the record date of May 23, 2016, 4,413,433 shares or 51.81% voted at the Meeting either in person or by proxy.

The results of the voting at the Meeting were as follows:

PROPOSAL	TOTAL SHARES FOR VOTED	AGAINST	ABSTAIN
To approve the issuance of the Paramount Arrangement Shares	4,413,433	4,316,346	77,848 19,239

The transaction is expected to close on July 7, 2016. For more information related to Paramount's acquisition of [Calico Resources Corp.](#), please refer to our press release dated March 14, 2016.

About Paramount Gold Nevada Corp.

Paramount Gold Nevada is a U.S. based precious metals exploration company. Paramount owns 100% interest in the Sleeper Gold Project located in Northern Nevada. The Sleeper Gold Project, which includes the former producing Sleeper mine, totals 2,322 unpatented mining claims (approximately 60 square miles or 15,500 hectares).

Paramount's strategy is to create shareholder value through the exploration and development of its mineral properties and then selling to, or entering into joint ventures with, producers for construction and operation.

Safe Harbor for Forward-Looking Statements

This release and related documents may include "forward-looking statements" and "forward-looking information" (collectively, "forward-looking statements") pursuant to applicable United States and Canadian securities laws, including, but not limited to, statements related to anticipated benefits of the Transaction to Paramount and Calico and their respective shareholders; the pro forma shareholdings of the shareholders of Paramount and Calico; pro forma mineralization of Paramount; the timing and receipt of required shareholder, court, stock exchange and regulatory approvals for the Transaction; the ability of Paramount and Calico to satisfy the other conditions to, and to complete, the Transaction; the closing of the Transaction; and statements related to the resulting entity following completion of the Transaction. Forward-looking statements are based on the reasonable assumptions, estimates, analyses and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Management believes that the assumptions and expectations reflected in such forward-looking statements are reasonable. Assumptions have been made regarding, among other things: obtaining shareholder, regulatory and court approvals, and the timing therefor; Paramount's ability to carry on exploration and development activities, including construction; the timely receipt of required approvals; the price of silver, gold and other metals; prices for key mining supplies, including labor costs and consumables, remaining consistent with current expectations; production meeting expectations and being consistent with estimates and plant, equipment and processes operating as anticipated. Paramount's future expectations, beliefs, goals, plans or prospects constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 and other applicable securities laws. Words such as "believes," "plans," "anticipates," "expects," "estimates" and similar expressions should also be considered to be forward-looking statements. There are a number of important factors that could cause actual results or events to differ materially from those indicated by such forward-looking statements, including, but not limited to: uncertainties involving interpretation of drilling results, environmental matters, lack of ability to obtain required permitting, equipment breakdown or disruptions, and the other factors described in Paramount's disclosures as filed with the SEC and the Ontario Securities Commission.

Except as required by applicable law, Paramount disclaims any intention or obligation to update any forward-looking statements as a result of developments occurring after the date of this document.

Contact

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