

Sokoman Iron Corporation: Announces Financing

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Puslinch - [Sokoman Iron Corp.](#) ("the Company") is pleased to announce a private placement of up to 5,000,000 million Units of common shares and warrants for gross proceeds of \$100,000. Each Unit consists of one common share at \$0.02 per common share and one full warrant to acquire one additional common share of the Company at \$0.05 per share for a period of five years from the date of closing.

The terms of the private placement are according to the TSX Venture Exchange discretionary waivers of five-cent minimum pricing requirement bulletin dated April 7, 2014, and are subject to exchange approval.

The proceeds from the private placement will be used as follows:

CORPORATE ADMINISTRATIVE EXPENSES

Professional Fees (Audit, Legal)	\$30,000
Executive compensation (1)	10,000
Shareholder expense (AGM/Stock Transfer/Filing fees)	7,500
Share issue costs (TSX-V/OSC Fees)	2,500
	\$50,000

PROJECT EXPENDITURES

Exploration expenses - drilling, assays, field expenses	\$50,000
	\$50,000
Gross Proceeds	\$100,000

(1) \$10,000 proposed payable to related party

This news release has been reviewed and approved by Timothy Froude, P. Geo., a "Qualified Person" under National Instrument 43-101 and Interim CEO for Sokoman Iron Corp. For further information please contact Timothy Froude at 709-765-1726 or by email at tfroude@sokomaniron.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Investors are cautioned that trading in the securities of the Corporation should be considered highly speculative. The TSX Venture Exchange Inc. has neither approved nor disapproved the contents of this press release. Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Sokoman Iron Corp. will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by Sokoman Iron Corp.

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