Toronto, Ontario--(Newsfile Corp. - June 13, 2016) - Minnova Corp. (TSXV: MCI) (OTC Pink: AGRDF) "Minnova" or "the Company") is pleased to announce positive results from Phase 1 of its 2016 PL Gold Deposit drilling program.

Significant intercepts include 44.31 grams per tonne ("g/t") (1.42 ounces per ton ("oz/t")) gold over a core length of 0.8 meters which was contained in a broader interval grading 17.97 g/t (0.58 oz/t) over a core length of 2.4 meters. This interval from drill hole M-16-2 corresponds to the Lower Mineralised Zone, one of 4 mineralized zones that make up the PL Deposit resource. M-16-2 also intersected both the Sherridon and Upper Zones returning 1.91 g/t (0.06 oz/t) over a core length of 4.4 meters and 6.24 g/t (0.20 oz/t) over a core length of 0.75 meters, respectively. Hole M-16-1 did not return any significant gold values although the targeted Sherridon Zone was intersected at the targeted downhole depth between 526 to 530 meters. Typical Sherridon Zone mineralogy of quartz vein associated with trace to 2% sulphide mineralization consisting of arsenopyrite, pyrite and pyrrhotite were noted in this interval. The core is being re-examined and additional samples with be submitted for fire assay.

Hole	Location	Azimuth/Incl.	From (m) To (m) Core Length(m	True) Width(m	Au gpt)
M-16-0′	1 373753E/6101208	N 0/-90					NSV *
M-16-02 373546E/6100840N 0/-90							
		Sherridon Zone	e219.6	224.0	4.40	4.16	1.91
		Upper Zone	285.45	286.2	0.75	0.71	6.24
		Lower Zone	323.6	326.0	2.40	2.27	17.97
		including	g 323.6	324.4	0.80	0.76	44.31

Some intervals to be re-assayed

QA/QC

All samples were sawn and separated with one half being returned to the core box for reference and the other being bagged in a plastic sample bag which was labeled, tagged, documented and sealed with a zip-tie. Samples were placed in labelled rice sacks and sealed. All samples were recorded and delivered to the Accurassay Laboratories in Thunder Bay Ontario. Receipt of the samples was signed off at the preparation lab. Pulps of each sample were prepared and followed by fire assay and gravimetric analysis, if required. A QA/QC program including the regular insertion by the Company of duplicates, blanks and standards was instituted. Sample lengths varied according to geology and mineralization with guartz veins regularly sampled.

Gorden Glenn, CEO commented "Step out drilling from Phase 1 drill program successfully intersected the gold on the targeted mineralized zones down dip of the currently defined resource confirming the deposits down dip extension. These encouraging results will be incorporated into Phase 2 of the 2016 drill program to further expand and extend the PL Deposit down dip and along strike".

Qualified Person

Mr. Brian Robertson, B. Sc., P. Eng., a Director of the Company and a "Qualified Person" under National Instrument 43-101, has reviewed and approved the scientific and technical information in this press release.

For more information please contact:

Minnova Corp. Gorden Glenn President & Chief Executive Officer

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Forward Looking Statements

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, information regarding the Company including management's assessment of future plans and operations, that may involve risks associated with mining exploration and development, volatility of prices, currency fluctuations, imprecision of resource estimates, environmental and permitting risks, access to labour and services, competition from other companies and ability to access sufficient capital. As a consequence, actual results may differ materially from those anticipated in the forward looking statements. A feasibility study has not been completed and there is no certainty the disclosed targets will be achieved nor that the proposed operations will be economically viable. Although Minnova has attempted to identify important factors that could cause actual results to differ materially from those contained in

forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Minnova does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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