Armor Minerals announces initial drill results from Warmister; Includes 2.6m grading 24.3 g/t gold

09.06.2016 | <u>CNW</u>

VANCOUVER, June 9, 2016 - <u>Armor Minerals Inc.</u> (TSX-V: A) ("Armor" or the "Company") is pleased to announce the results of six shallow diamond drill holes targeting high grade gold in outcrop at the Warmister Project located in Buckingham, Virginia. The Company is exploring for Haile-style gold mineralization in altered volcanics and sediments in Central Virginia, pursuant to a joint venture earn-in agreement with Jack's Fork Exploration, Inc. (a privately owned Company).

The drilling program was composed of six shallow diamond drill holes targeting high grade gold in surface rock chip samples and coincident gold-in-soil anomalies covering a 300 meter long trend of anomalous gold values. All of the drill holes, with the exception of WAR16-003 were successful by intersecting gold mineralization related to late stage quartz veining over narrow thicknesses, including 24.3 g/t gold over 2.6 meters (drill thickness) in WAR16-006 and 15.6 g/t gold over 4.1 meters (drill thickness) in WAR16-005.

Additionally, WAR16-006 intersected a wider zone 27.43 m (drill thickness) of 0.4 g/t gold associated with highly altered and silicified felsic volcanics.

Drill holes WAR16-001, 002 and 003 were collared very close to the surface sample locations and had poor core recovery through the anticipated mineralized horizons.

Table 1

DHID WAR16-001 WAR16-002 WAR16-003 WAR16-003 WAR16-004 WAR16-005 WAR16-006	From (m) 39.93 21.34 110.03 3.05 17.50 22.00 0.00 45.40	To (m) 41.15 22.86 111.25 4.57 19.80 26.10 3.05 48.50	Interval (m) 1.22 1.52 1.22 1.52 2.30 4.10 3.05 3.10	Au g/t 0.27 0.55 0.40 0.18 0.65 15.57 0.23 11.69	Ag g/t 0.10 0.15 0.10 0.10 0.50 4.67 0.10 5.68

* All drill depths and assay intervals are drill hole depths and thicknesses and do not represent true widths.

Follow-up exploration will focus on testing expansions of the siliceous zones and altered volcanics through additional soil sampling and additional drilling.

Qualified Person

The results of the Armor drilling results have been reviewed, verified and compiled by Donald R. Taylor, MSc., PG, a qualified person as defined by National Instrument 43-101 (NI 43-101). Mr. Taylor has more than 25 years of mineral exploration and mining experience, and is a Registered Professional Geologist through the SME (registered member #4029597).

Assays and Quality Assurance/Quality Control

To ensure reliable sample results, the Company has a rigorous QA/QC program in place; it includes the insertion of blanks and/or certified reference standards at statistical derived interval for each batch of

samples. Core is photographed and split in half with one-half retained in a secured facility for verification purposes. Sample preparation (crushing and pulverizing) has been performed at ALS Minerals Laboratories, an ISO/IEC accredited lab located in Reno, Nevada. ALS Minerals Laboratories prepares a pulp of all samples and sends the pulps to their analytical laboratory in Vancouver, B.C. Canada for analysis. ALS analyzes each sample by 30 gm fire assay with an AAS finish (Au-AA23) and by ICP following a 4-acid digestion (ME-ICP61 for 33 elements) + Hg by ICPMS (HG-MS42). Any Gold values over 10 gm triggers an automatic 30 gm fire assay with gravimetric finish (Au-GRA21).

About Armor

Armor is a Canadian company engaged in the acquisition and exploration of mineral property interests. On October 28, 2015, the Company signed a definitive Earn-in Agreement with Jack's Fork Exploration, Inc. ("Jack's Fork) to acquire up to an 80% joint venture interest in the Warmister and Tower Hill gold properties located in Virginia, USA. Jack's Fork is currently the holder of certain mineral leases covering the Properties. Armor Minerals Inc. trades on the TSX Venture Exchange under the symbol "A".

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward Looking Statements

Certain information in this news release, including any information relating to the statements regarding future expectations, beliefs, goals or prospects, constitute forward-looking information within the meaning of applicable securities legislation (collectively, "forward-looking statements"). All statements in this news release that are not statements of historical fact (including statements containing the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "potential" and similar expressions) should be considered forward-looking statements. All such forward-looking statements are subject to important risk factors and uncertainties, many of which are beyond Armor's ability to control or predict. A number of important factors could cause actual results or events to differ materially from those indicated or implied by such forward-looking statements, including without limitation risks related to exploration; uncertainties related to financings; the uncertainties of interpreting exploration results and the other risks associated with being a mineral exploration company.

Armor disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law. Additional information identifying risks and uncertainties is contained in Armor's most recent annual and quarterly financial reports which are available online at www.sedar.com. Forward-looking statements are provided for the purpose of providing information about the current expectations, beliefs and plans of the management of Armor relating to the future. Readers are cautioned that such statements may not be appropriate for other purposes. Readers are also cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this communication.

SOURCE Armor Minerals Inc

For further information: For further information please contact the Company via email at info@armorminerals.com.

Dieser Artikel stammt von <u>Rohstoff-Welt.de</u> Die URL für diesen Artikel lautet: <u>https://www.rohstoff-welt.de/news/233451--Armor-Minerals-announces-initial-drill-results-from-Warmister-Includes-2.6m-grading-24.3-g~t-gold.html</u>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.