

VANCOUVER, B.C / TheNewswire / June 1, 2016 - [Nicola Mining Inc.](#) (the "Company") announces that it has successfully closed a private placement of \$164,000 with strategic investors that were unable to participate in the recent Fourth Tranche Unit Financing, which the Company announced in its news release of May 2, 2016.

The Company sold an aggregate of 2,050,000 Units for gross proceeds of \$164,000. The Company did not pay any finder's fees in connection with the private placement.

Proceeds of the financing will be used for general working capital.

The securities issued under the financing, and the Shares that may be issuable on exercise of the Warrants and the broker warrants, are subject to a statutory hold period expiring on September 28, 2016.

On behalf of the Board of Directors

"Peter Espig"

Peter Espig

CEO & Director

For additional information

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