

VANCOUVER, BC / TheNewswire / May 25, 2016 - [Nicola Mining Inc.](#) (the "Company") announces that it plans to raise up to \$164,000 with strategic investors that were unable to participate in the recent Fourth Tranche Unit Financing, which the Company announced in its news release of May 2, 2016. The current financing will be on the same terms as the Fourth Tranche. The Company intends to sell up to 2,050,000 Units for gross proceeds of up to \$164,000

Each Unit will consist of one common share of the Company (each, a "Share") and one share purchase warrant (each, a "Warrant"). Each Warrant will be exercisable into one Share at a price of \$0.15 per Share for a period of two years from the date of issuance.

Proceeds from the current financing will be used for general working capital.

All securities issued pursuant to the current financing will be subject to a statutory hold period expiring four months and one day after closing of the Financing.

On behalf of the Board of Directors

"Peter Espig"

Peter Espig

CEO & Director

For additional information

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