

TORONTO, ON / ACCESSWIRE / May 24, 2016 / [Golden Share Mining Corp.](#) (TSXV: GSH) ("Golden Share" or the "Company") is pleased to announce a Strategic Partnership Agreement (the "Agreement") between Northwest Mining & Exploration Group ("NWME") and [Golden Share Mining Corp.](#) NWME is a Chinese state-owned mining and exploration company focused on gold and non-ferrous metals. Golden Share will act as the exclusive broker in the USA and Canada for high purity vanadium pentoxide (V<sub>2</sub>O<sub>5</sub>) ("vanadium") produced from NWME's Qianjiaping Vanadium Mine ("Qianjiaping"). Golden Share will also seek a North American partner to work with NWME to develop a Vanadium Flow Battery ("VFB") based energy storage solution for the Chinese market.

According to the United States Geological Survey, China is the world leader in vanadium production and also boasts the largest amount of vanadium ore worldwide. In 2011, Qianjiaping announced that it had started to produce high purity (from 98.5% up to 99.9%) vanadium of which the main applications are in the chemical industry and in the production of Vanadium Flow Batteries (VFB).

The VFB is a leading energy storage solution given its virtually unlimited storage capacity, long life, unlimited cycles, low maintenance requirements and minimum environmental impacts. The VFB is a critical component for the storage of renewable energy which plays a key role in the battle against Climate Change. The Chinese renewable energy market is steadily increasing and the trend is forecast to continue to grow.

"We are very excited to have the opportunity to work with NWME as we approach what we view as the tipping point for the VFB. The producing Qianjiaping Vanadium Mine is definitely a world class primary vanadium ore mine and Qianjiaping will be a dominant supplier of high purity "battery grade" vanadium for decades," stated Nick Zeng, President and CEO of Golden Share. "Golden Share is pleased to gain a very unique position in the fast growing vanadium based energy storage market that will not only help to combat climate change, but also the air pollution problems China is currently facing," Nick Zeng continued.

#### About Northwest Mining & Exploration Group (NWME)

Northwest Mining & Exploration Group (NWME) is a large Chinese-based company whose main focus is geological exploration, mining development and engineering construction. NWME has more than 50 subsidiary companies and more than one thousand professionals and technical personnel. NWME has all of the "Class A" Qualifications in the geological exploration field, and has built two R & D institutions and seven R & D centers in China. NWME has invested in, and constructed, more than 20 mines and exploration and development bases in China and overseas, involving gold, silver, copper, lead, zinc, vanadium, molybdenum and other metals. The reported annual mining capacity of these mines has reached more than 2 million tons. NWME will continue to implement its mining and exploration integration development strategy to enhance international operations.

#### About Qianjiaping Vanadium Mine (Qianjiaping)

The Qianjiaping Vanadium Mine (Qianjiaping) is located in Shangnan County, Shangluo City, Shaanxi Province, China. It is a very large vanadium mine involving vanadium ore mining, processing, marketing and product development. NWME reports that the mine contains non-NI 43-101 compliant resources of roughly 93 million tons of ore with a contained 0.9 million tons of V<sub>2</sub>O<sub>5</sub>. Qianjiaping, which was put into production in 2011, is an environmental friendly vanadium mine with complete production, management and safety systems. The product market positioning is the chemical industrial and high purity vanadium usage fields. Qianjiaping's product is famous for its high purity and as a result has now has solidified a strong position in the stone coal vanadium market. At present, Qianjiaping has established a strategic cooperative relationship with the major domestic producers of Vanadium Redox Batteries and vanadium alloy.

#### About Golden Share

[Golden Share Mining Corp.](#) is a Canadian junior mining company focusing on exploration in Ontario, the politically stable jurisdiction with a history of rich mineral endowment.

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