TSX-V: RAB; LSE: RMM

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Rambler

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the notification obligation: iii

Henderson Group plc

4. Full name of shareholder(s)

(if different from 3.):iv

5. Date of the transaction and date on which the threshold is crossed or reached:

16 May 2016

6. Date on which issuer notified:

18 May 2016

7. Threshold(s) that is/are crossed or reached:vi, vii

Below 23% & 22%

8. Notified details:

A: Voting rights attached to sharesviii, ix

Class/type of

Situation previous

to the triggering

Resulting situation after the triggering transaction

transaction

if possible using Number

Number

Number of shares Number of % of voting righ

the ISIN CODE

of Shares

of Voting Rights

voting rights

Direct

Direct xi

Indirect xii Direct Indired

Ordinary

shares

21.739

% of v

rights

33,453,626

33,453,626

33,242,206

GB00B28ZPV64

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument

Expiration datexiii

Exercise/

Conversion Periodxiv

Number of voting

rights that may be acquired

if the instrument is exercised/

converted.

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi

Resulting situation after the triggering transaction

Type of financial Exercise price Expiration date xvii Exercise/

Number of voting rights instrument refers to % of voting righ

xix. xx

Conversion period

Nominal Delta

Total (A+B+C)

instrument

Number of voting rights

Percentage of voting rights

33,242,206

21.73%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable

See Annex 1 below.

Proxy Voting:

- 10. Name of the proxy holder:
- 11. Number of voting rights proxy holder will cease to hold:
- 12. Date on which proxy holder will cease to hold voting rights:

13. Additional information: This disclosure has been calculated based on total voting rights outstanding amount 152,926,066.

was calculated using voting rights outstanding amount 151,311,085.

14. Contact name: HGIThresholdDisclosures@henderson.com

15. Contact telephone number: 020 7818 4184

Annex 1: Information in relation to the person subject to the notification obligation (please tick the applicable box):

[] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other upon the subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other upon the subject to the notification obligation is not controlled by any natural person or legal entity and does not controlled by any natural person or legal enti

[X] Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting

Name^{xv} % of votin Henderson Group plc, Henderson Group Holdings Asset Management Limited, HGI Asset Management Group Limited, 10.59%

Henderson Group plc, Henderson Group Holdings Asset Management Limited, HGI Asset Management Group Limited, Henderson Global Group Limited, Henderson Holdings Group Limited, HGI Group Limited, Henderson Global Investors (Holdings) Limited, AlphaGen Capital Limited

Henderson Group plc, Henderson Group Holdings Asset Management Limited, HGI Asset Management Group Limited, Henderson Global Group Limited, Henderson Holdings Group Limited, HGI Group Limited, Henderson Global Investors (Holdings) Limited, Henderson Global Investors Limited

Contact

Contacts: RNS Customer Services 0044-207797-4400 rns@londonstockexchange.com http://www.rns.com