

London, UK--(Newsfile Corp. - May 9, 2016) - [Rare Earth Minerals plc](#) ("REM"), an investment company listed on the Alternative Investment Market of the London Stock Exchange, completed the acquisition of 15,000,000 units (each a "Unit") at a price of CAD\$0.02 per Unit in [Macarthur Minerals Ltd.](#) (the "Company") in a private placement (the "Private Placement") which closed on May 9th, 2016 for total consideration of CAD\$300,000. Each Unit acquired in the Private Placement comprises one common share in the capital of the Company (each a "Share") and one whole warrant to acquire Shares (each a "Warrant") at an exercise price of CAD\$0.05 per Share for a period of twelve months from the date of issuance. The Shares, Warrants and any Shares issued upon exercise of the Warrants are subject to a four (4) month hold period from the date of closing of the Private Placement or date of exercise of the Warrants, as applicable. In addition, REM is subject to a TSX Venture Exchange undertaking to not exercise the Warrants in circumstances where such exercise would cause REM to beneficially own more than 20% of the then issued and outstanding common shares of the Company, unless there is disinterested shareholder's approval for the creation of a new control person of the Company.

Prior to the Private Placement, REM did not beneficially own or exercise control and direction over any securities of the Company.

As a result of the Private Placement, REM beneficially owns and exercises control over an aggregate of 15,000,000 Shares representing an interest of approximately 15.26% of the Company's currently issued and outstanding common shares, 23.37% of the Company's common shares on a partially diluted basis assuming full exercise of only the 15,000,000 Warrants, and 17.03% of the Company's common shares on a fully diluted basis assuming exercise of all of the Company's outstanding share purchase warrants.

The securities described in this news release were acquired for investment purposes and not for purposes of exercising control or direction over the Company.

Generally, REM intends to evaluate the investment in the Company and to increase or decrease its shareholdings as circumstances require, depending on market conditions and other factors, through market transactions, private agreements or otherwise.

The information contained in this news release has been provided by REM and the Company is not responsible for its accuracy.

A copy of the early warning report pursuant to NI 62-103 required to be filed with the applicable securities commissions in connection with the acquisition of the Units described in this news release will be available for viewing under the Company's profile at www.sedar.com. A copy of the early warning report can also be obtained from the contact below.

SOURCE [Rare Earth Minerals plc](#)

Rare Earth Minerals plc

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility of the adequacy or accuracy of this release.