

TSXV: RAB, AIM: RMM

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21 April 2016

Rambler Metals & Mining PLC

Proposed Subscription by CEII Roma of 261,363,636 new Ordinary Shares and issue of Warrants

Proposed Approval of a waiver under Rule 9 of the City Code
Board Changes

Notice of General Meeting

London, UK & Newfoundland and Labrador, Canada - Rambler Metals & Mining PLC (TSXV: RAB, AIM: RMM) ('Rambler' or the 'Company') is pleased to announce proposals to raise approximately £10.45 million (gross) (approximately C\$19.05 million) by way of an issue of 261,363,636 new Ordinary Shares at a subscription price of 4 pence per Subscription Share by CEII Roma, 100 per cent owned by CEII GP on behalf of CE II, a specialized mining and mineral investment fund, advised by Plinian.

TRANSACTION HIGHLIGHTS

Subscription - Conditionally agreed the issue of 261,363,636 new Ordinary Shares to CEII Roma at a subscription price of 4 pence per Subscription Share to raise approximately £10.45m (approximately C\$19.05 million) before expenses

Subscription Price - The Subscription Price represents a discount of 3.0 per cent to the closing price per Ordinary Share as at 20 April 2016, the last practicable date prior to the announcement of the Proposals, and a premium of 13.6 per cent above the 60 day VWAP prior to such date

Issue of Warrants - Conditionally agreed the issue of Warrants to CEII Roma over 200,000,000 new Ordinary Shares for an aggregate exercise price of £10 million (approximately C\$18.22 million)

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http://www.rns-pdf.londonstockexchange.com/rns/8809V_1-2016-4-21.pdf

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