NOT FOR DISTRIBUTION IN THE UNITED STATES. FAILURE TO COMPLY WITH THIS RESTRICTION MAY CONSTITUTE A VIOLATION OF UNITED STATES SECURITIES LAW.

<u>Alaris Royalty Corp.</u> ("Alaris" or the "Corporation") (TSX:AD) is pleased to announce that it will release earnings results for the three months ended March 31, 2016 following the closing of regular trading on the Toronto Stock Exchange Tuesday, May 10, 2016. Alaris management will host a conference call at 9am MST (11am EST), Wednesday, May 11, 2016 to discuss the financial results and outlook for the Corporation.

Participants can access the conference call by dialing toll free 1-866-225-0198 (or 1-416-340-2218). Alternatively, to listen to this event online, please enter www.gowebcasting.com/7488 in to your web browser and follow the prompts given. Please connect to the call or log into the webcast at least 10 minutes prior to the beginning of the event.

For those unable to participate in the conference call at the scheduled time, it will be archived for instant replay until 11:59pm Eastern Time, May 18, 2016. You can access the replay by dialing toll free 1-800-408-3053 (or 1-905-694-9451) and entering the passcode 4878246. The webcast will be archived for 90 days and is available for replay by using the same link as above or by finding the link we'll have stored under the "Investor" section - "Presentations and Events", on our website at www.alarisroyalty.com.

Annual General Meeting

The Corporation will be holding its Annual General Meeting of Common Shareholders at 11:00 am MST on Wednesday, May 11, 2016 at The Hotel Le Germain, 899 Centre Street SW, Calgary, AB. Materials for the meeting have been mailed to all shareholders of record on April 6, 2016 and copies are available under the Company's profile at www.sedar.com.

About Alaris

The Corporation provides alternative financing to a diversified group of private companies ("Private Company Partners") in exchange for royalties or distributions from the Private Company Partners, with the principal objective of generating stable and predictable cash flows for dividend payments to its shareholders. Royalties or distributions to Alaris from the Private Company Partners are adjusted annually based on the percentage change of a "top line" financial performance measure such as gross margin, same clinic sales, gross revenues and same-store sales and rank in priority to the owners' common equity position.

Contact

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