OAKVILLE, ONTARIO--(Marketwired - Apr 7, 2016) - <u>Saint Jean Carbon Inc.</u> ("Saint Jean" or the "Company") (TSX VENTURE:SJL), a carbon science company engaged in the development of natural graphite properties and related carbon products, is pleased to announce the results of their spherical shaped carbon coated graphite for lithium ion batteries. The coin cell tests are essential to developing materials in the future. There are many different outcomes based on quality of the material, how it was purified, shaped and amount of coating(s) and binders. The results show tremendous promise in meeting customer specifications.

Paul Ogilvie, CEO, commented: "We are very pleased with the results. The first challenge was to develop our own design-build solution by creating and then filing for patents on our process. The next big challenge was to build the materials, and we have done that. The selling price range of 99.999% GC spherically shaped carbon coated in four sizes, is around \*\$1,950.00/mt including delivery in USD. This means we need to create great products, affordably. Our high-yield low-waste system certainly looks like we may be able to do just that."

The results show that the SEM images have very good conductivity. At 0.1C first discharge: 463.9 mAh/g. First charge 371.7 mAh/g. Slow degradation at 0.5C until 100 cycles. Very good capacity retention at 0.05C after 10 cycles at 0.1C. Meaning, our material is performing within the upper standards of graphite for high quality applications such as electric cars. Further, the results are reproducible.

The results are promising. More testing to continue to improve on these results and will help in applying the material to other projects. The basic plan is to work with our academic and industry partners' by applying our test results into real life applications where the performance can be measured in all types of environmental conditions. As an example; building batteries for an electric car and then thoroughly testing the life cycle of the batteries and the performance of the graphite.

The Company plans to build a number of coin cells and a complete lithium battery in the coming weeks. Further, the Company is planning to announce the commencement of construction of their first full production line for the manufacturing of spherical/coated graphite.

\* The company is presently in negotiations with two battery manufacturers, to supply graphite, spherically shaped and coated, at a price point of \$1,950.00 USD per metric ton. The company has also had to demonstrate, through research and engineering modeling, that the material can be produced at the negotiated price point.

**About Saint Jean** 

Saint Jean is a publicly traded carbon science company, with interest in graphite mining claims on the 100% Company-owned properties located in the province of Quebec in Canada. The properties include past producing mines. For information on Saint Jean's other properties and the latest news please go to the website: www.saintjeancarbon.com

On behalf of the Board of Directors

Saint Jean Carbon Inc.

Paul Ogilvie, CEO and Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS: This news release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Saint Jean's business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "intends" "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".

These forward-looking statements are based on current expectations, and are naturally subject to uncertainty and changes in circumstances that may cause actual results to differ materially.

Statements of past performance should not be construed as an indication of future performance. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors, including those discussed above, could cause actual results to differ materially from the results discussed in the forward-looking statements. Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement.

All of the forward-looking statements made in this press release are qualified by these cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking information is provided as of the date of this press release, and Saint Jean assumes no obligation to update or revise them to reflect new events or circumstances, except as may be required under applicable securities laws.

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