

- 2015 revenues drop approx. 20 % to EUR 4.3 million
- EBITDA positive, but impairments will lead to a significant 2015 group net loss
- Oil and natural gas production increases 4.9 % to 106,000 BOE in 2015
- 54 % decline in PV10 value of proven reserves to USD 49.0 million as a result of the oil and gas price collapse
- Approx. 65 % hedged in 2016 at an average of USD 67.5 per barrel
- Further cost cutting implemented

Bad Homburg, 31st March 2016. [Activa Resources AG](#), an independent oil and gas producer, expects to report a significant consolidated group loss for 2015 as a result of impairment charges. (vs. net loss of EUR 203k in 2014). Despite the difficult market environment EBITDA will remain positive. Activa expected and planned for a protracted period of weak pricing and entered significant oil hedging agreements in 2014. In 2015 Activas's hedging income totalled approx. USD 1 million. In 2016 its hedging contracts cover approx. 65 % of current oil production. Overall oil and natural gas production is currently running at 6,700 BOE per month.

While Activa's total revenues (including hedging income) dropped by approx. 20 % to EUR 4.3 million in 2015 (vs. EUR 5.5 million in 2014) as a result of the pricing environment, the company's net production of oil, natural gas and NGL's increased 4.9 % to 106,089 BOE. Net production of oil in 2015 fell 6.8 % to 66,091 BO (vs. 70,925 BO in 2014). Net production of natural gas increased 40.8 % to 35,170 BOE (vs. 24,988 BOE in 2014). Net production of natural gas liquids was 8.0 % lower at 4,827 BOE (vs. 5,244 BOE in 2014).

In January 2016 the second well at Pill Branch (Ford Heirs No. 1) was put on production having been drilled in the third quarter of 2015. Initial production rates were approx. 15 BO per day. Neither well has reached the pre-drill expectations. It is unlikely that a major development plan will be implemented at Pill Branch.

Total 1P reserves were marginally lower at 6.52 million BOE at January 1, 2016 (vs. 6.66 million BOE one year ago). This comprises an annual 5.9 % decrease in proven oil reserves and a 6.2 % increase in proven natural gas reserves. The PV10 value of Activa's proven reserves fell 53.6 % y-o-y from USD 105.6 million to USD 49.0 million at January 1, 2016.

In 2015 Activa continued to implement measures to further reduce its cost base. In addition to overhead cost cutting some marginal production has been shut in and flow rates at Halls Bayou have been reduced. Leigh A. Hooper, Activa's CEO adds: "Despite the continued difficult market environment Activa's key assets remain of value and as prices improve we plan to re-commence their development in order to start rebuilding shareholder value in the company. Our primary aim is to survive the current downturn without being forced into a position that would obstruct future value opportunities."

Further details can be found in our Q1 Newsletter which can be downloaded from www.activaresources.com

The Management Board

About Activa Resources AG

[Activa Resources AG](#) is an independent oil and gas company which focuses on the acquisition, development and exploitation of oil and natural gas properties. [Activa Resources AG](#) is listed on the Frankfurt stock exchange and is based in Bad Homburg, Germany. The company's management and technical team comprise oil industry experts with many years operational experience at major international oil companies. Further information can be found at www.activaresources.com.

Forward-looking statements

This news release includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning estimates of expected drilling and development wells and associated costs, statements relating to estimates of, and increases in, production, cash flows and values and other statements which are not historical facts. When used in this document, the words such as "could," "plan," "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Activa believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements include the potential that the Company's projects will experience technological and mechanical problems, that geological conditions in the reservoir may not result in commercial levels of oil and gas production, that changes in product prices can have a material impact and that Activa fails to raise sufficient capital to adequately fund its activities.

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