

TORONTO, ONTARIO--(Marketwired - Mar 24, 2016) - [Rupert Resources Ltd.](#) ("Rupert" or the "Corporation") (TSX VENTURE:RUP) announces the resignation of Martin Kostuik as President and CEO of the Corporation and the appointment of Brian Hinchcliffe, a current director of the Corporation, as President and Chief Executive Officer of Rupert, effective immediately. Mr. Kostuik will remain as a director of the Corporation.

"There are the exciting exploration and production opportunities of scale at the Pahtavaara gold mine and land position in Finland, which one likes to see when starting this new direction for Rupert, and we are pleased to have Martin's continued contribution as a director", said Brian Hinchcliffe, Rupert's new President and CEO. "Rupert's shareholders have benefited from Mr. Kostuik's efforts, including the 21 year lease renewal on the Gold Centre property located in the strategic and high grade Red Lake gold mining camp in Ontario, that Mr. Kostuik engineered. Lastly we are pleased to incentivize the new management team as we commence the work required to determine if the company will exercise its six month option on the Pahtavaara gold mine, as announced in our March 17, 2016 press release."

Mr. Hinchcliffe has extensive experience in the mining sector, most recently co-founding [Kirkland Lake Gold Inc.](#) and Rambler Metals & Mining PLC, both of which acquired mines that were closed and with successful exploration campaigns, developed producing operations. .

The Corporation also announces the grant of incentive stock options to acquire a total of 3,740,000 common shares ("Common Shares") of the Corporation at an exercise price of \$0.175 per share, such options to vest as to one-half on March 24, 2017 and one-half on March 24, 2018. The options expire five years from the date of grant. Options to acquire 1,440,000 Common Shares were granted to directors and officers of the Corporation and options to acquire 2,300,000 Common Shares were granted to employees and consultants of the Corporation.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward Looking Statements

This press release contains statements which may constitute "forward-looking statements", including statements regarding the plans, intentions, beliefs and current expectations of the Corporation with respect to the future business activities and operating performance of the Corporation. The words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, as they relate to the Corporation, are intended to identify such forward-looking statements. Investors are cautioned that forward-looking statements are based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made, and are inherently subject to a variety of risks and uncertainties and other known and unknown factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include the general risks of the mining industry, as well as those risk factors discussed or referred to in the Corporation's annual Management's Discussion and Analysis for the year ended February 28, 2015 available at [www.sedar.com](#). Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. The Corporation does not intend, and does not assume any obligation, to update these forward-looking statements except as otherwise required by applicable law.

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