VIRGINIA CITY, NV--(Marketwired - March 17, 2016) - <u>Comstock Mining Inc.</u> ("Comstock Mining" or "the Company") (NYSE MKT: LODE) announced today that its 2016 Annual Meeting of Stockholders is scheduled for Tuesday, May 10, 2016, at the historic Delta Saloon banquet facility, 18 C Street, Virginia City, Nevada. The meeting will begin at 9:00 a.m., and will include an update on the Company's geological developments and the gold industry.

The 2016 Annual Meeting schedule is as follows:

Tuesday, May 10, 2016:

8 a.m. - 9 a.m. - Continental Breakfast

9 a.m. - Noon - 2016 Annual Shareholder Meeting, Company Presentations, Q & A

Lunch to be served at the Delta Saloon following the presentations.

Stakeholders are invited to register for this event via the Company website:

http://www.comstockmining.com/investors/investor-relations

The record date for the Annual Meeting is March 18, 2016. Only stockholders of record at the close of business on March 18, 2016, may vote at the meeting. The Company's proxy statement will be sent to stockholders of record and will describe the matters to be voted upon.

About Comstock Mining Inc.

<u>Comstock Mining Inc.</u> is a producing, Nevada-based, gold and silver mining company with extensive, contiguous property in the Comstock District and is an emerging leader in sustainable, responsible mining, includes concurrent and accelerated reclamations, soil sampling, voluntary air monitoring, cultural asset protection and historical restorations. The Company began acquiring properties in the Comstock District in 2003. Since then, the Company has consolidated a significant portion of the Comstock District, amassed the single largest known repository of historical and current geological data on the Comstock region, secured permits, built an infrastructure and commenced production in 2012. The Company continues acquiring additional properties in the district, expanding its footprint and creating opportunities for further exploration, development and mining. The near-term goal of our business plan is to maximize intrinsic stockholder value realized, per share, by validating qualified resources and reserves (proven and probable) from our first two resource areas, Lucerne and Dayton, and significantly grow the commercial development of our operations through extended, long-lived mine plans that are economically feasible and socially responsible.

## Forward-Looking Statements

This press release and any related calls or discussions may include forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 about Comstock. Forward-looking statements are statements that are not historical facts. All statements, other than statements of historical facts, are forward-looking statements. Forward-looking statements include statements about matters such as: our exploration activities, production capacity and operations; future exploration, production, operating and overhead costs; operational and management restructuring activities; and environmental compliance and changes in the regulatory environment.

The words "believe," "expect," "anticipate," "estimate," "project," "plan," "should," "intend," "may," "will," "would," "potential" and similar expressions identify forward-looking statements, but are not the exclusive means of doing so. These statements are based on assumptions and assessments made by our management in light of their experience and their perception of historical and current trends, current conditions, possible future developments and other factors they believe to be appropriate. Forward-looking statements are not guarantees, representations or warranties and are subject to risks and uncertainties that could cause actual results, developments and business decisions to differ materially from those contemplated by such forward-looking statements. Some of those risks and uncertainties include the risk factors discussed in Item 1A, "Risk Factors" of our annual report on Form 10-K. Occurrence of such events or circumstances could have a material adverse effect on our business, financial condition, results of operations or cash flows or the market price of our securities. All subsequent written and oral forward-looking statements by or attributable to us or persons acting on our behalf are expressly qualified in their entirety by these factors. We undertake no obligation to publicly update or revise any forward-looking statement.

Neither this press release nor any related calls or discussions constitutes an offer to sell or the solicitation of an offer to buy any securities.

Contact

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