

Vancouver, British Columbia--(Newsfile Corp. - February 29, 2016) - [Centurion Minerals Ltd.](#) (TSXV: CTN) ("Centurion", or the "Company") is pleased to announce that it has closed a first tranche of its previously announced non-brokered private placement and issued 2,700,000 Units priced at \$0.10 for total gross proceeds of \$270,000. Each Unit consists of one common share and one 2 year common share purchase warrant. Each warrant will be exercisable for one common share at \$0.15 for the first year and at \$0.20 for the second year following the closing. The shares will be subject to a 4 month hold period expiring in June 2016. Proceeds from this financing shall be used to commence a drilling and exploration program on its Argentinean agricultural gypsum project and for general corporate purposes.

ABOUT CENTURION

[Centurion Minerals Ltd.](#) is a Canadian-based company with an international focus on the exploration and development of gold and agri-mineral projects.

On Behalf of the Board,

"David G. Tafel"
President and CEO

For Further Information:

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