

Toronto, Ontario--(Newsfile Corp. - February 17, 2016) - [Golden Share Mining Corp.](#) (TSXV: GSH) (the "Company" or "Golden Share") announces that it intends to complete a non-brokered private placement (the "Private Placement") of up to 600,000 units of the Company (the "Units") at a price of \$0.10 per Unit for a total gross proceeds of up to \$60,000. Each Unit consists of one common share of the Company (a "Common Share") and one Common Share purchase warrant (a "Warrant"). Each Warrant entitles its holder to purchase one Common Share at the purchase price of \$0.10 per share if exercised at any time during the 36-month period from the closing date (the "First Period") and at the purchase price of \$0.15 per share if exercised at any time during the 24-month period following the First Period.

The net proceeds of the Private Placement will be used for general corporate purposes and to fulfil the option payments on Berens River property.

No finders' fees are payable under this financing. Any securities issued under the Private Placement would be subject to a statutory hold period of four months and one day from the date of issuance. The Private Placement has been conditionally approved by the Toronto Stock Exchange Venture.

About Golden Share

[Golden Share Mining Corp.](#) is a Canadian junior mining company focusing on exploration in Ontario, the politically stable jurisdiction with a history of rich mineral endowment.

FOR MORE INFORMATION, CONSULT <http://www.goldenshare.ca> OR CONTACT:

Golden Share Mining Corporation  
Nick Zeng, President & CEO  
Tel: (905) 968-1199  
E-mail: [info@goldenshare.ca](mailto:info@goldenshare.ca)

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.