

ROUYN-NORANDA, QUEBEC--(Marketwired - Jan 29, 2016) - Radisson Mining Resources Inc. (TSX VENTURE:RDS) ("Radisson or the Corporation") is pleased to announce that it has filed on SEDAR and on Radisson's website a National Instrument 43-101 ("NI 43-101") technical report ("the Report") for the preliminary economic assessment ("PEA") of the O'Brien gold project.

The O'Brien project (See figure 1) is located 500 meters north of Trans-Canada Highway 117 (Road 117), along the world renowned Larder-Lake-Cadillac Fault, halfway between Rouyn-Noranda and Val-d'Or, two mining towns known for their highly skilled workforces and qualified contractors.

There are no material changes between the results announced by press release on December 15, 2015 and the results contained in the Report effective November 29, 2015 and dated January 29, 2016 on SEDAR www.sedar.com.

6,200 metres diamond drill program update

In December 2015, the corporation announced a 6,200 m diamond drill program. On January 29th, 4 drill holes for a total of 1,591 m were completed. The 4 holes were completed with purpose of extending known ore shoot in and around PEA infrastructures. Two drill holes were completed in area 4 and 5 (See figure 2). Drill holes are currently being logged, and will be split and sent to laboratory for assays in the coming weeks.

Qualified Persons

The PEA was prepared through the combined efforts of independent consultants InnovExplo Inc., WSP Canada Inc. and Lamont Inc.

The Independent and Qualified Persons for the PEA as defined by NI 43-101 for InnovExplo are Sylvie Poirier, Eng., Laurent Roy, Eng., Pierre-Luc Richard, P.Geo., M.Sc. and Bruno Turcotte, P.Geo., M.Sc.

The Independent and Qualified Persons for the PEA as defined by NI 43-101 for WSP Canada Inc. are Éric Poirier, Eng., Annie Lavoie, Eng. and Marie-Claude Dion St-Pierre, Eng., M.Sc. A.

The Independent and Qualified Person for Lamont Inc. is Ann Lamontagne, Eng., Ph.D.

They confirm that they have reviewed this press release and that the scientific and technical information concerning the PEA is consistent.

About Radisson Mining Resources Inc.

Radisson is a Quebec-based mineral exploration company. The O'Brien project, cut by the regional Larder-Lake-Cadillac Fault, is Radisson's main asset. The former O'Brien Mine, is considered to have been the Abitibi Greenstone Belt's highest-grade gold producer during its production (1,197,147 metric tons at 15.25 g/t Au for 587,121 ounces of gold from 1926 to 1957; InnovExplo, April 2015).

For more information on Radisson, visit our website at www.radissonmining.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: This press release may contain certain forward-looking information. All statements included herein, including the scheduled Closing date, but other than statements of historical fact, is forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in Radisson's disclosure documents on the SEDAR website at www.sedar.com.

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