

## Matamec to receive \$500,000 and NSR on 4 properties

MONTREAL, QUEBEC--(Marketwired - Dec 21, 2015) - Matamec Explorations Inc. ("Matamec" or the "Company") (TSX VENTURE:MAT)(OTCQX:MHREF) announced today the execution of a Property Rights Exchange Arrangements Agreement (the "PREAA") between the Company, International Explorers and Prospectors Inc. ("IEP"), Glencore Canada Corp. ("Glencore") and Goldcorp Canada Ltd. ("Goldcorp") with respect to the sale by the Company and IEP of certain properties located in Hoyle and Matheson Townships in Timmins. The PREAA sets out the arrangements among the parties related to, among other things, the consideration to be received by the Company for the sale of its interest in the properties, being CAD\$500,000 and certain net smelter royalties, all as detailed below.

### Sale of Properties to Glencore and Goldcorp

The Company and IEP own the properties listed below (the "Properties") pursuant to their involvement in a contractual joint venture named the "Matamec-IEP Matheson Joint Venture" (the "MJV").

1. The "Colbert/Anglo Property", comprising freehold mining and surface rights located in Timmins, Ontario, east of the Hoyle Pond Gold Mine; and
2. The "Northern Property", comprising a portion of leasehold surface rights located in Timmins, Ontario, east of the Hoyle Pond Gold Mine.

Upon closing of the transactions contemplated by the PREAA, the Company and IEP will sell (a) to Glencore, the Northern Property as well as the surface rights to the Colbert/Anglo Property; and (b) to Goldcorp the mining rights in relation to the Colbert/Anglo Property. The Company and IEP will retain all mining rights in relation to the Northern Property.

As consideration:

1. Glencore will pay: (i) CAD\$500,000 to each of the Company and IEP; and (ii) grant a 1% NSR royalty to each of the Company and IEP in respect of Glencore's "Bint Property" located in Timmins, Ontario, east of the Hoyle Pond Gold Mine; and
2. Goldcorp will: (i) grant a 1% NSR royalty to each of the Company and IEP in respect of the Colbert/Anglo Property mining rights (with a right to buy back 0.375% of each such NSR royalty for an aggregate amount of CAD\$1,000,000); and (ii) grant a 1% NSR royalty to each of the Company, Glencore and IEP in respect of each of certain fee simple mining rights and leased mining rights held by Goldcorp and located in Timmins, Ontario, south of the Hoyle Pond Gold Mine. The NSR royalty on the aforementioned leased mining rights shall be payable after the initial 500,000 ounces gold equivalent threshold is met.

"The entering into of the PREAA is an important milestone on gold exploration for Matamec in the prolific gold mining camp of Timmins, Ontario", said Andre Gauthier, President and CEO of Matamec. "Plus, the properties covered by this agreement are located on the Hoyle and Matheson Townships, east and south of the Hoyle Pond gold mine."

### About the Matheson Joint Venture Property

After the closing of the PREAA, the MJV property will consist of 75 claims. This property is located within a ten kilometer distance along strike of the Bell Creek and Owl Creek deposits and Hoyle Pond mine, within the same stratigraphic assemblages including the *Tisdale assemblage* which hosts most, if not all, of the gold deposits within the Porcupine mining camp. More specifically, the property is located approximately 1.7 kilometers east of the Hoyle Pond Mine workings. The stratigraphy hosting the Hoyle Pond mine strikes eastward into Matheson Township where it also hosts the Mill Creek/Colbert Zones. Outside of the Hoyle Pond Mine stratigraphy, there are at least two additional gold-bearing corridors that have been outlined and are present on the Matheson JV property. Please see the attached map for more details.

(The technical data shown in this press release regarding the MJV comes from the "Exploration Report on the Matheson Property" prepared by J.A. Marcotte and E. Giguère on May 31, 2010 for the option among Goldcorp Canada Ltd. and [Goldcorp Inc.](#) and Matamec and EAC (IEP) terminated in March 31<sup>st</sup>, 2011).

### About Matamec

Matamec Explorations Inc. is a junior mining exploration company whose main focus is in developing the Kipawa HREE JV deposit owned at 72% by the Company and 28% by Ressources Québec; Toyota Tsusho Corp. (Nagoya, Japan) holds a 10% royalty on net profit in the deposit. Furthermore, the Company is exploring more than 35 km of strike length in the Kipawa Alkaline Complex for rare earths-yttrium-zirconium-niobium-tantalum mineralization on its Zeus property.

The Company is also exploring for gold, base metals and platinum group metals. Its gold portfolio includes the MJV property

located along strike and in close proximity to the Hoyle Pond Mine in the prolific gold mining camp of Timmins, Ontario. On June 10, 2010, the Company earned its 50% undivided interest in the MJV after spending CAD\$1,600,000 in exploration expenditures since March 31st, 2008. IEP holds the remaining 50% undivided interest. The Company is the operator of the MJV. Located in the Matheson Township, east of the Hoyle Pond gold mine, the MJV property consists of 76 claims.

In Quebec, the Company is exploring for lithium and tantalum on its Tansim property and for precious and base metals on its Valmont and Vulcain properties.

In August 2013, the Company signed an option agreement where Canada Strategic Metals ("CSM") can acquire an interest of up to 50% in the Sakami gold project, located in the James Bay region of northern Quebec by committing CAD\$2,025,000 in exploration work. Today, CSM has spent over CAD\$1,500,000 on the property.

This news release contains "forward-looking information" within the meaning of Canadian securities legislation. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "scheduled", "anticipates", "expects" or "does not expect", "pursue", "is expected", "scheduled", "targeted", or "believes", or variations of such words and phrases that state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements are based on assumptions management believes to be reasonable at the time such statements are made. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Although, Matamec has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. Factors that may cause actual results to differ materially from expected results described in forward-looking statements include, but are not limited to, those risk factors set out in the Corporation's year-end Management Discussion and Analysis dated December 31, 2014 and other disclosure documents available under the Corporation's profile at [www.sedar.com](http://www.sedar.com). Forward-looking statements contained herein are made as of the date of this press release and Matamec disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

*"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."*

A map is available at the following link: [http://media3.marketwire.com/docs/1037682a\\_MathesonJointVenture.jpg](http://media3.marketwire.com/docs/1037682a_MathesonJointVenture.jpg).

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